

MINUTE SHEET

DOKEZO
No.


IX. EXD (F5 - F10 & M. 1X)

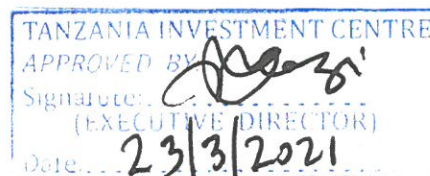
Gilitu Enterprises Limited was first registered by TIC on 16th March, 2018 with Certificate of Incentive No. 017098. The project was registered with the objective of establishing and processing edible oil and sunflower cakes. An investor requests extension of Certificate of Incentives due to the reason that the project encountered problems including shortage of working capital but this time the company has received a loan from TADB Bank amounted to USD 2.6 M and COVID 19 pandemic which affected timely importation of machines.

The PVV report revealed that level of project's implementation has reached almost 70% to be completed and the project has delayed because of financial constraints (late disbursement of loan from TADB) that led to delays in purchasing oil mill machines and late construction of premises for installation of solvent.

Based on the PVV report together with the submitted evidence for extension of CoI, I recommend TIC to **approve one year extension of Certificate of Incentives** as requested to enable the project completion as per its business case.

Please I submit for your guidance.


Juventus Baitu
Ag. DIF
23rd March, 2021



(X) PS upload this project in the system and inform investor to effect payment of USD 1000 *Ag. DIF 23/3/21*