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TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT OF GILITU ENTERPRISES LTD

1. Our planned activities for the period were to build oil mill plant, Solvent extraction plant, refinery and rice mill plant.

2. Our achievements on this project implementation to date are:

- ✓ Construction of buildings
- ✓ Installation of Oil Mill plant
- ✓ Installation of refinery plant
- ✓ Installation of Rice Mill plant
- ✓ Construction of foundation of Solvent extraction plant



3. Other updated information

S/NO.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, Nationality and percentage of ownership	We have three shareholders 1. GILITU NILLA MAKULA Class ordinary 900 shares taken- Tanzanian. 2. SIBABA NILLA MAKULA Class ordinary 100 shares taken - Tanzanian. 3. GODWIN GILITU NILLA MAKULA Class ordinary 300 shares taken- Tanzanian.
2.	Company	Email address	gilitu.makula2018@gmail.com
	Communication Information	Land Line Telephone Number	0752085034/0784765596
		Physical address(Plot No., Block No, Street, District and Region	Shinyanga (Plot No:23/1 Block "Y" Tabora Road, Buhangija area.

3.	Contact Person	Name	GILITU NILLA MAKULA
		Position	Director
		Communication Details (Email, Mobile and telephone)	gilitu.makula2018@gmail.com tel: 0752085034
4.	Incorporation	Certificate of Incorporation No.	140365
5.	TIN information	TIN Certificate No.	135-542-210
6.	Project Objective	Project Core Activity	Cooking oil production and Rice milling.
7.	Capacity	Project Capacity per Year	Oil mill production-36000 metric ton. Rice mill production-18000 metric ton.
8.	Direct Employed	Foreign-Men	-
		Foreign-Women	-
		Local-Men	29
		Local-Women	27
9.	Indirect employment	Estimated Total No.	75
		Type/areas of Indirect Employment	12

1. Project Financial Expenditure to date (USD):

	Foreign(USD)	Local (USD)	Total (USD)
Land and Buildings		1732777	1732777
Plant and machinery	1398747		1398747
Vehicles/Aircrafts		62630	62630
Furniture		62630	62630
Office equipment	83507		83507
insurance cover		10000	10000
Pre-operation expenses		150000	150000
Working sub-total capital			
GRAND TOTAL	1482254	2018037	3500291

2. Project Financing

	Amount (USD)	Source Country
Local Equity	108987	Tanzania
Local Loans	739130 (TADB BANK)	Tanzania
Foreign Equity		
Foreign Loans	2652174 (KCB)	KENYA
Total Investment	3500291	

3. Problems we faced

- Shortage of working capital
- Long Loan processing time

When we started the industry it was difficult to be trusted by banks to get big loans so we faced shortage of working capital but now they have seen our progress and come themselves to ask if they can provide us a loan. This came after producing the quality products that inspired even international banks to invest in our industry like KCB from Kenya.

4. Our Future Plans for the next six months

- To complete importation of all plants and machinery required for Solvent installation.
- To complete at least 85% of solvent installation

5. Recommendation and comments

We are requesting for extension of TIC Certificate to be able to import the remaining machines to complete our project.