



ATY (T) INTERNATIONAL COMPANY LIMITED.
P.O BOX 26, MAFINGA IRINGA TANZANIA.
CONTACT 0759177449, 0758886899, 0744707420.
EMAIL, atyinternational@gmail.com

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period:
 - Creating more employment opportunity and increase company revenue by increasing production, buying more trees from local trees growers and buying modern machine and equipment. This will also increase the company revenue as we have stable market of our products

2. Achievements made on the project implementation todate:
 - We have created almost 200 employment opportunities direct and indirect.
 - The amount of tax and revenue that we have been paying has grown higher year after year due to growth of production.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. MIN WU CHEN, CHINESE, 25% 2. DAN YING JIANG, CHINESE, 25% 3. JIE CHAO, CHINESE, 10%
2.	Company Communication Information	Email address	atyinternational@gmail.com
		Mobile Number	0744707420
		Land Line Telephone Number	
		Physical Address (Plot No., Block No, Street, District and Region	PLOT No. 334 BLOCK No. A, PIPE LINE STREET, MUFINDI DISTRICT, IRINGA REGION.
3.	Contact Person	Name	EDSON MWINUKA
		Position	DEVELOPMENT MANAGER
		Communication Details (Email, Mobile and telephone)	atyinternationalop@gmail.com , 0759177449
4.	Incorporation	Certificate of Incorporation No.	135168

5.	TIN information	TIN Certificate No.	133617973
6.	Project Objective	Project Core Activity	TIMBER PROCESSING
7.	Capacity	Project Capacity per Year	2000 TONES
8.	Direct Employment	Foreign-Men	4
		Foreign-Women	0
		Local-Men	26
		Local-Women	2
9.	Indirect employment	Estimated Total No.	150
		Type/areas of Indirect Employment	SPECIFIC TASK

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings		124,963,105	
Plant and machinery		26,491,000	
Vehicles/Aircrafts		315,015,847	
Furniture		1,251,010	
Office equipment		2,200,000	
Insurance Cover		2,737,500	
Pre-operational expenses		124,963,105	
Working sub-total capital			
GRAND TOTAL		597,621,567	

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity		
Local Loans		
Foreign Equity	861,357.16	CHINA
Foreign Loans	136,593.71	CHINA
Total Investment	997,950.87	

6. Problems and Solution:

7. **Future Plans**

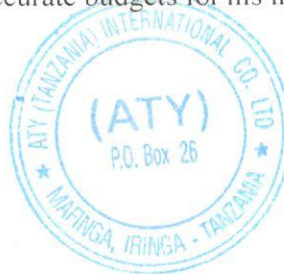
Investing in farming and processing of Poria Cocos (Chinese herbal medicine)

8. **Recommendations and any other comments**

We recommend that TIC gives investors full picture of investment costs such as taxes, levy, and local cess before they invest or start new projects In order to assist investors to prepare accurate budgets for his investment or new projects.

Prepared by:

揭超



**JIE CHAO
MANAGER**

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