

POLYGOLD COMPANY LIMITED

Address: Seka Village, Ward Nyamrandirira, Musoma District, Mara Region

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EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF POLYGOLD COMPANY LIMITED.

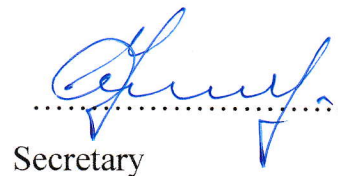
At a duly convened and constituted meeting of the board of directors **POLYGOLD COMPANY LIMITED** according Companies Act 2002 and Tanzania Investment Act 1997 on 15th of August 2018, the following resolutions were passed:

1. That **US\$ 45,000,000** be allocated to establish a gold processing
2. Board of director of POLYGOLD COMPANY LIMITED have agreed that bank statement of POLYGOLD COMPANY LIMITED will be used as part of evidence of financing the project of stones aggregates and related products production
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(by order of the board)


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Chairman


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Secretary

