

EXTRACT OF MINUTES OF A BOARD OF DIRECTORS MEETING
RESOLUTION OF A BOARD OF DIRECTORS

RE: APPLICATION OF A TIC CERTIFICATE OF INCENTIVES

At a meeting of the Directors of RBST International Agribusiness Limited (RBST) duly convened on 30th January, 2020, at the Company's registered office at House number 09, Plot number 882, Shangani Street, Kambarage Road, Mtwara, Tanzania, the Board of Directors resolved as under:the Directors RESOLVED as under:-

- 1.0 RBST International Agribusiness Limited (RBST) be and is hereby allowed to apply for a Certificate of Incentives and Protection so as to enjoy all qualifying incentives out of its planned investment in sesame seeds cleaning facilities to be set up in Dar es Salaam whose total capital investment cost is estimated at a total of USD 5.218 million, comprising USD 0.509 million for its investment capital items and USD 4.708 million for initial working capital at any time during the first half of this year 2020; and
- 2.0 Management of RBST is hereby directed to:-
 - (1) take all actions necessary, inclusive of complying with all the TIC requirements - for getting the Certificate Of Incentives for RBST at the earliest opportunity; and
 - (2) immediately initiate the physical implementation of RBST's Sesame Seeds Processing Project."

I hereby certify that this is a true extract of the minutes of the said Board Meeting of RBST's Directors.

Signed by *GRATIEN B. MALI*

Dated: *6/2/2020*

Name: *Gratien B. Mali*

Company Secretary

