



# RBST INTERNATIONAL AGRIBUSINESS LIMITED

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**Our reference:** TIC/CIP/03032020/1

**Date:** 03<sup>rd</sup> March, 2020

The Executive Director,  
Tanzania Investment Centre,  
P. O. Box 938,  
Dar es Salaam,  
Tanzania

Dear Sir,

## **RE: APPLICATION FOR A CERTIFICATE OF INCENTIVES AND PROTECTION**

With reference to the above captioned subject, we are hereby submitting our application for a Certificate of Incentives and Protection (CIP) under the TIC Act for our proposed investment in a raw sesame seeds processing plant to be located in Dar es Salaam within the Tanzania Cotton Board warehouses in Kurasini close to Dar es Salaam port.

A brief resume of our company and the proposed project is as under.

RBST International Agribusiness Limited, hereinafter referred to as "RBST", is private company that was incorporated on 01st February, 2018. RBST is joint venture company between a Tanzanian national – Mr. Ismail Nadhiri Msuya, who currently owns 55% of the paid up share capital of the company - and an Indian citizen - Mr. Narayan Abhishek, whose shareholding in the company is 45%..

Since its incorporation in 2018, RBST has been exporting raw cashew nuts and cleaned sesame seeds. Exports of cleaned sesame seeds were done using hired sesame seeds cleaning facilities owned by another company. So as to have more flexibility in operations RBST has decided to set up its own sesame seeds cleaning facilities in Dar es Salaam. To this end, SCPL has commissioned a consultant to prepare a five-year business plan exclusively dealing with the proposed sesame seeds cleaning/processing project's operations.

**The intention of this letter is therefore to submit – which we hereby do – an application for a Certificate of Incentives and Protection under the TIC Act for the proposed raw sesame seeds cleaning project.** A synopsis of the project is as stated below.

The raw sesame seeds processing project entails, amongst others, three major elements, namely, (a) leasing of warehouses to accommodate the sesame seeds processing machinery, (b) procurement of

sesame seeds processing machinery and erection of same, as well as (c) purchase of office equipment, furniture and a service motor vehicle. The input capacity of the raw sesame seeds processing (cleaning & sifting) factory will be to process 45,900 tons of raw sesame seeds annually.

The total investment capital of the project, inclusive of contingencies, is estimated at US dollars USD 2,307,063/= broken down as shown in table 13 below.

**Table 13: Capital Investment items cost estimates: - Figures in USD**

<b>Particulars/Year</b>	<b>2020/21</b>
Sesame cleaning equipment	467,391
Office Equipment	5,250
Office Furniture and fittings	5,250
Motor vehicles	31,500
Pre-operating expenses	60,300
<b>Sub total</b>	<b>569,691</b>
Add: Initial Working capital	1,737,372
<b>Total – Capital investment items costs estimates</b>	<b>2,307,063</b>

To assist the processing of our application for the TIC Certificate of Incentives and Protection (CoIaP) we hereby attach:-

- TIC CIP application forms;
- RBST's five-year business plan dated February 2020; and
- Other related documentation in support of the application in line with TIC requirements.

We look forward to your favourable consideration of our application.

Yours sincerely,



Eric A. Mehopa  
**For General Manager**