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THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018172

## This is to certify that

**SUNDA CHEMICAL FIBER LIMITED**

of address P.O.BOX 70241

**DAR-ES-SALAAM**

has been granted a Certificate of Incentive in a new investment project. This Certificate replaces the previous one No.018172 issued on 09/08/2018 due to ammendment on section 1

**PROJECT NAME - CHEMICAL FIBER (POLYESTER MATERIALS)**

Which is located at **PLOT NO. 1 BLOCK 'N' DISUNYARA INDUSTRIAL AREA- KIBAHA**

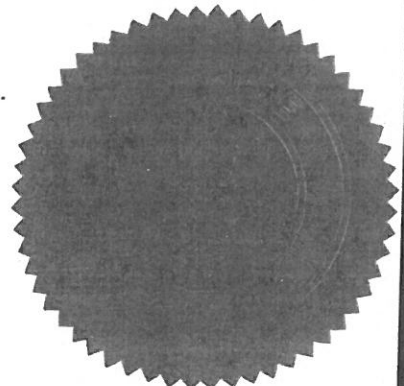
**KIBAHA-PWANI**

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam

Dated: 9 July, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | 1 | Shareholders  | Nationality | Shareholding (%) |
|---|---------------|-------------|------------------|
|   | Tianbi Qin    | China       | 36.63            |
|   | Jiamin Yang   | China       | 29.7             |
|   | Runjie Yu     | China       | 32.67            |
|   | Chen Shaoyuan | China       | 0.198            |
|   | Un Allotted   | Tanzania    | 0.792            |
- 2 Proposed Activities: **To establish and operate a project for production of chemical fiber ( polyester materials)**
- 3 Sector **Manufacturing** Sub Sector **Chemical Fiber (Polyester materials)**
- 4 Investment Cost Foreign (M\$) **1** Local (M\$) **0** Total (M\$) **1**
- 5 Project Financing Equity (M\$) **0.2** Loan (M\$) **0.8** Total (M\$) **1**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **1** **0** **1**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **9 August, 2018**
- 10 Implementation period **August 2018** - **July 2021**
- 11 Operative date **August 2021**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
- All finished goods are not allowed under this Certificate**

Signed

Executive Director