

TANZANI INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT FOR SUNDA CHEMICAL FIBER LIMITED

1. Planned Activities for the period

The proposed activities for the period of the project is to manufacture polyester staple fiber

2. Achievements made on the project implementation to date:

Installation of machines for production. Machines have been installed they are working in producing products.

Buildings have been constructed on the site for offices and also accommodation of the management staff.

Supplies for production have also been acquired and is already at the site waiting for production to start

3. Updated information on the following aspects;

S/No.	Information	Description	Current Project Status			
1.	Shareholder's Information	<table border="1"> <tr> <td>QINTIAN BI (CHINESE) 37%</td> </tr> <tr> <td>YU RUNJIE (CHINESE) 33%</td> </tr> <tr> <td>YANG JIAMIN (CHINESE) 30%</td> </tr> </table>	QINTIAN BI (CHINESE) 37%	YU RUNJIE (CHINESE) 33%	YANG JIAMIN (CHINESE) 30%	
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YU RUNJIE (CHINESE) 33%						
YANG JIAMIN (CHINESE) 30%						
2.	Company Communication Information	<p>johndavid925@gmail.com +255622998877/0620518474 Plot 1 Block N & Plot 233 Block D, Disunyara Street, Mlandizi-Kibaha, Pwani</p>				
3.	Contact Person	<p>John David Malima Human Resources Officer Johndavid925@gmail.com</p>				
4.	Incorporation	<p>Certification of Incorporation No. 136912615</p>				
5.	TIN Information	<p>TIN Certificate No. 136-912-615</p>				
6.	Project Objective	<p>Polyester staple fiber</p>				
7.	Capacity	<p>Project capacity per year 15,000 tones</p>				
8.	Direct Employment	<p>Foreign Men = 3 Foreign Women = 1 Local Men = 18 Local Women = 2</p>				
9.	Indirect Employment	<p>Estimated total No. 100 Type/Areas of Indirect Employment = Construction of the buildings and setting up of machines. And indirect casual labors who are being employed for specific tasks</p>				

4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		64,683	64,683
Plant and Machinery	1,121,175		1,121,175
Vehicles/Aircrafts		19,836	19,836
Furniture		19,800	19,800
Office Equipment		11,000	11,000
Insurance Cover		10,000	10,000
Pre-Operational Expenses		4,480	4,480
Working Sub Total Capital	30,000		30,000
GRAND TOTAL	1,151,175	129,799	1,280,974

5. Project Financing

Explain how the project is being financed e.g. Equity, Loans, sources of loans, conditions, etc. See table below.

	Amount	Source Country
Local Equity		
Local Loans	64,683	TANZANIA
Foreign Equity	\$ 1,121,175	CHINA
Foreign Loans		
Total Investment	\$ 1,121,175	

6. Problems and Solution.

Explanation of problems, which the management is encountering in executing the project and the steps being taken to solve them

Currently the company is operating smoothly hasn't had big challenges that they cannot handle by themselves. In

7. Future Plans

Explain future plans for the coming six months and planned financial commitments

Sunda Chemical Fiber Limited plans to increase production, hire more staff local and foreign and also increase its market boundaries to east Africa and beyond borders