



THE UNITED REPUBLIC OF TANZANIA

0223736

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018175

This is to certify that

MAXI PRO COMPANY LIMITED

P.O. BOX 1187

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~ ~~or equity of the~~ enterprise known as

MAXI PRO COMPANY LIMITED

PLOT NO. 95/94 VINGUNGUTI INDUSTRIAL AREA

Which is located at

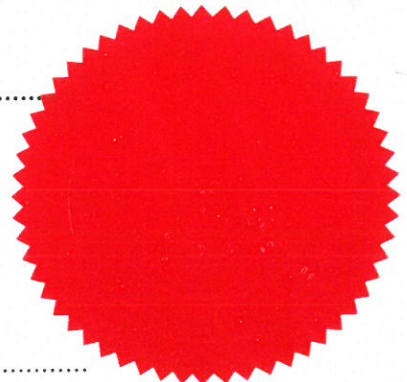
ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 19TH SEPTEMBER 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Ahmad Ghaddar	Lebanon	30
Ali Sarhini	Lebanon	30
Chadi Khalife	Lebanon	30
Frank E. Mapunda	Tanzania	10
2. Proposed Activities: To establish and operate a project to manufacture Soap detergents and cosmetics
3. Sector: Manufacturing Subsector: Soap and Detergents
4. Investment cost: Foreign USD 0.5m. Local - Total USD 0.5m
5. Project Financing: Equity USD 0.5m Loans - Total USD 0.5m
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.5m.	-	USD 0.5m.
8. Technology Agreement None
9. Date of TIC Registration: 19th September 2018
10. Implementation period September 2018 - August 2021
11. Operative date September 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 201
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate

Finished goods are not allowed under this certificate

Signed 
Executive Director