



0223660

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

018155

No: .....

## This is to certify that

.....  
MISTEMA LIMITED  
.....

.....  
P.O. BOX 2344  
.....

of address.....

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ expansion  
of ~~equity of the~~ enterprise known as

MISTEMA LIMITED  
.....

PLOT NO. 428 KAWA BEACH - KINONDONI

Which is located at .....

DAR ES SALAAM  
.....

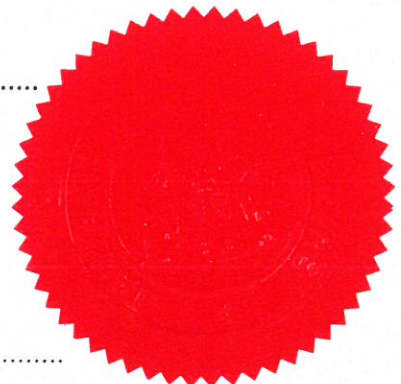
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*John Mb*

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 05 JULY 2018 .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Michele Paese	Italian	50
Marcella Dho	Italian	25
Stephane L.A.De Amicis	France	25
  
2. Proposed Activities: To establish a project for provision of tour operations and tented camps
  
3. Sector: Tourism Subsector: Tour operations and camping site
  
4. Investment cost: Foreign USD 0.708m Local = Total USD 0.708m
  
5. Project Financing: USD 0.708m Equity Loans - Total USD 0.708m
  
6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 0.708m</u>	<u>-</u>	<u>USD 0.708m</u>
	<u>None</u>		
  
8. Technology Agreement None
  
9. Date of TIC Registration: 05 July 2018
  
10. Implementation period July 2018 - June 2021
  
11. Operative date July 2021
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate
 

To obtain TALA Licence

Signed J. K. K. K.  
Executive Director