

PROGRESS REPORT for AMENDMENT of CERTIFICATE of INCENTIVES TIC

3. UPDATED INFORMATION :

S/NO.	INFORMATION	DESCRIPTION	CURRENT PROJECT STATUS
1	Shareholder's Information	Current Shareholders names Nationality Percentage of Ownership	01. PT. SINAR ANTJOL Indonesia 99.96% 02. EKA L. GUNAWAN Indonesia 0.04%
2	Company Communication Information	Email Address Mobile Number Land Line Telephone Number Physical Address	<a href="mailto:conrad@sinarantjol.com">conrad@sinarantjol.com</a> +255 768261059 - P.O. BOX 2548, DAR ES SALAAM PLOT NO.8 , BLOCK B KISEMVULE MKURANGA DISTRICT COAST REGION
3	Contact Person	Name Position Email Address Mobile Number	CONRAD SILAEN General Manager <a href="mailto:conrad@sinarantjol.com">conrad@sinarantjol.com</a> +255 768261059
4	Incorporation	Certificate of Incorporation No.	136268694
5	TIN Information	TIN Certificate No.	136-268-694
6	Project Objective	Project Core Activity	Manufacturing Soap, Body Lotion and Detergent
7	Capacity	Project Capacity per Year (in ton)	3000 - 3500 tons per year
8	Direct Employment	Foreign - Men Foreign - Women Local - Men Local - Women	2 (General Manager & Vice General Manager) 0 20 10
9	Indirect Employment	Estimated Total No. Type / Areas of Indirect Employment	50 Production Labor, Security, Cleaning Service

4. PROJECT FINANCIAL EXPENDITURE todate (USD) :

	FOREIGN (USD)	LOCAL (USD)	TOTAL (USD)
Land and Buildings	\$527,000	\$0	\$527,000
Plan and Machinery	\$260,000	\$0	\$260,000
Vehicle / Aircraft	\$25,000	\$0	\$25,000
Furniture	\$5,000	\$0	\$5,000
Office Equipment	\$10,000	\$0	\$10,000
Insurance Cover	\$3,000	\$0	\$3,000
Pre-Operational Expense	\$170,000	\$0	\$170,000
Working sub-total Capital	\$100,000	\$0	\$100,000
<b>GRAND TOTAL</b>	<b>\$1,100,000</b>	<b>\$0</b>	<b>\$1,100,000</b>

5. PROJECT FINANCING :

	AMOUNT (USD)	SOURCE COUNTRY
Local Equity	\$0	Tanzania
Local Loans	To be determined later	Tanzania
Foreign Equity	\$1,100,000	Indonesia
Foreign Loans	\$0	Indonesia
<b>TOTAL INVESTMENT</b>	<b>\$1,100,000</b>	