



THE UNITED REPUBLIC OF TANZANIA

0224177

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024432

This is to certify that

PEACE SUCCESS TANZANIA LIMITED

of address P. O. BOX 4974

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~or acquisition of the~~ enterprise known as

PEACE SUCCESS TANZANIA LIMITED

Which is located at REDCROSS BUILDING
BIBI TITI/MOROGORO STREETS

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 22ND AUGUST 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
PT. Sinar Antjol	Indonesia	99
Eka L. Gunawan	Indonesia	1
2. Proposed Activities: **To establish and operate a project for Manufacturing Soaps, Detergents and body lotion.**
3. Sector: **Manufacturing** Subsector: **Soap and Detergents**
4. Investment cost: Foreign **USD 1m.** Local **-** Total **USD 1m.**
5. Project Financing: **USD 1m.** Equity **USD 1m.** Loans **-** Total **USD 1m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

	Foreign USD 1m.	Local -	Total USD 1m.
Capital items:			
8. Technology Agreement **None**
9. Date of TIC Registration: **22nd August 2019**
10. Implementation period **August 2019 - July 2022**
11. Operative date **August 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed 
Executive Director