



0223675

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 018143

This is to certify that

HAKIKA TRADING COMPANY LIMITED

P.O. BOX 14933

of address

ARUSHA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~or expansion~~ ~~or equity~~ of the enterprise known as

HAKIKA TRADING COMPANY LIMITED

KISONGO AREA

Which is located at

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

24TH JULY 2018

Dated

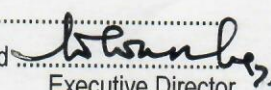


This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Sawe Mbise	Nationality Tanzanian	Shareholding (%) 50
Xiuyong Huang	Chinese	50
2. Proposed Activities: To establish a project for manufacturing wooden and MDF furnitures
3. Sector: Manufacturing Subsector: MDF and Timber related products
4. Investment cost: Foreign - Local USD 1.985m. Total USD 1.985m.
5. Project Financing: Equity USD 0.935m. Loans USD 1.050m. Total USD 1.985m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 1.985m.</u>	<u>USD 1.985m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 24th July 2018
10. Implementation period July 2018 - June 2021
11. Operative date July 2021
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs management Act. 2004 and VAT Act. 2014
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

Signed   
Executive Director