



0223896

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

021228

No:

This is to certify that

ALLMUSS PROPERTIES TANZANIA LIMITED

of address..... P. O. BOX 79651

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or equity of the~~ enterprise known as

ALLMUSS PROPERTIES TANZANIA LIMITED

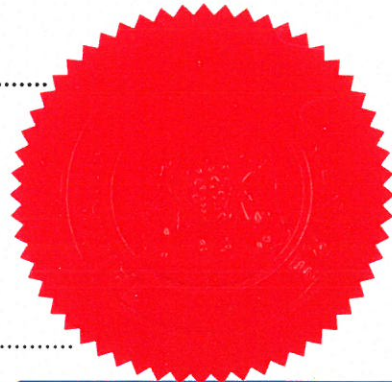
Which is located at PLOT NO.115 NYERERE ROAD

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 31ST JANUARY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Italtile Foreign Holding proprietary	Nationality South Africa	Shareholding (%) 99
Brandon G. Wood	South Africa	1
2. Proposed Activities: **To establish and operate a project for construction of commercial buildings for lease**
3. Sector: **Commercial Buildings** Subsector: **Residential/Commercial buildings**
4. Investment cost: Foreign **USD 10.9m.** Local **-** Total **USD 10.9m.**
5. Project Financing: Equity **USD 10.9m.** Loans **-** Total **USD 10.9m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign USD 10.9m.	Local -	Total USD 10.9m.
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8. Technology Agreement **None**
9. Date of TIC Registration: **31st January 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director