



THE UNITED REPUBLIC OF TANZANIA

0224000

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE NO.022296 ISSUED ON 20/03/2019 (Section 17 of the Tanzania Investment Act, 1997) AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 022296

[Signature]

[Signature]

This is to certify that

AMEC AFRICA HOLDING LIMITED

P. O. BOX 14612

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new enterprise known as

AMEC AFRICA HOLDING LIMITED

Which is located at

PLOT NO.297 ALI HASSAN MWINYI ROAD

ILALA - DAR ES SALAAM

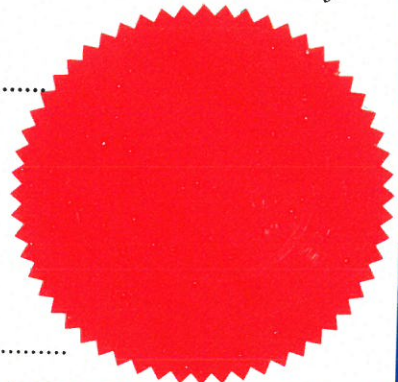
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 15TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Wei Wei	China	0.24
Jun Xiong	China	0.24
Changzhou Machinery & Equipment Import & Export Co. Ltd	China	23.52
Chandramani Kumar	India	0.24
Un-allotted		75.76
2. Proposed Activities: **To establish and operate a project for assembling Solar Power Products**
3. Sector: **Manufacturing** Subsector: **Assembling of Solar Products**
4. Investment cost: Foreign **USD 5.4m.** Local **-** Total **USD 5.4m.**
5. Project Financing: Equity **USD 5.4m.** Loans **-** Total **USD 5.4m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 5.4m.	-	USD 5.4m.
8. Technology Agreement **None**
9. Date of TIC Registration: **20th March 2019**
10. Implementation period **March 2019 - February 2022**
11. Operative date..... **March 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director