

PROGRESS REPORT

1. Planned Activities for the period: Finalization of land and completion of all formalities for the purchase of the land. Finalization of machine price quotation. Start the shade construction for the factory and site office. Completion of market survey for other nearby countries. Application for exemption of duty on the raw materials.

2. Achievements made on the project implementation to date: The company is formed and the promoters have already injected more than 100,000 USD for the project. The products to be assembled and manufactured already identified. Had some very positive discussion with customs for exemption of duty from the raw materials. Project site already finalized. Two suppliers of machines already finalized.

3. Provide updated information on the following aspects:

S/NO.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Changzhou Machinery & Equipment Imp.& Exp. Co -- 11760 share (Chinese), Jun Xiong (Chinese) -- 120 shares, Wei Wei (Chinese) -- 120 shares, Chandramani Kumar (Indian) -- 120 shares, Vivek Sheel (Indian) -- 250 shares
2	Company Communication Information	Email address	info@amec.co.tz
		Mobile Number	742 888 802
		Land Line Telephone Number	22 212 7234
		Physical address (Plot No., Block No., Street, District and Region)	297/11, Ali Hassan Mwinyi Road, Upanga, Illala, Dar es Salaam
3	Contact Person	Name	Chandramani Kumar
		Position	Resident Director

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		Communication Details (Email, Mobile and telephone)	ckofcal@gmail.com ; 742 888 802; 22 212 7234
4	Incorporation	Certificate of Incorporation No.	022296
5	TIN information	TIN certificate No.	136 - 347 - 209
6	Project Objective	Project Core Activity	Manufacturing & Trading
7	Capacity	Project Capacity per year	10,000 units plus
8	Direct Employment	Foreign-Men	2
		Foreign-Women	
		Local-Men	3
		Local-women	
9	Indirect employment	Estimated Total No.	50
		Type/area of Indirect Employment	Technicians, semi skilled work force, finance, marketing, etc.

6. Problem and Solution: The only problem is with duty. As per current regulation we have to pay duty on spare parts whereas full assembled unit is duty free. We have taken up this matter with relevant authority and have received very positive response from them.

7. Future Plans: In next six months we plan to finalise the land and start fencing and also construction work. We will be injecting approximately USD 150,000 more within next six months.

8. Recommendation and any other comments: We sincerely appreciate the professional behavior of all staff member of TIC. They are always there to help us out for any problem. We always get a very good response and we plan to invest more through TIC in some other sector also.