

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

KAHAMA OIL MILLS LIMITED

Plot No.4 & 5, Block A ,Shunu,Kahama, Shinyanga ,.Tanzania

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At a duly convened and constituted meeting of the board of directors of **KAHAMA OIL MILLS LIMITED** according Companies Act 2002 and Tanzania Investment Act 1997 on 15th of August 2018, the following resolutions were passed:

1. That **US\$ 4,000,000** be allocated to establish a Project for bakery manufacturing and related products
2. That **Mhoja Nkwabi Kabalo** and **Sylyvester Mhoja Nkwabi Kabalo** will provide part of evidence for project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman



Secretary

