

HZT INTERNATIONAL TANZANIA LIMITED

P. O. Box 21493, Dar es Salaam

*Plot No.143, Shekilango Road, Ubungo Business Park, Ubungo, Dar es
Salaam*

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF MAY 2019 -MARCH 2021

HZT INTERNATIONAL TANZANIA LIMITED

1.0 Introduction

HZT INTERNATIONAL TANZANIA LIMITED is a locally registered company with a Certificate of Incorporation No. 136599496 dated 18th May 2018.

Through the years of research and innovation, the company shareholders have obviously created an advantage in the market network, product, technology and cost and established a unique enterprise culture.

HZT INTERNATIONAL TANZANIA LIMITED is a company which has invested in assembling of heavy construction equipment plant in Tanzania

HZT INTERNATIONAL TANZANIA LIMITED

2.0 Company Ownership

HZT INTERNATIONAL TANZANIA LIMITED is jointly owned by five shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of the parties:

Name Of Shareholders	% of Ownership	Nationality
JINAN HUIZHONGTONG INDUSTRY AND TRADE CO LTD. No. 11-14, Jinxin Business Park, China	90	Chinese
Bin Hou No. 258 Fenghuang Shandong Province, China	0.9	Chinese
Chuan Yu Hou Jinan City 250000, No. 1-301 Building 8-District 3, Tianqiao District, Shandong Province, China	0.09	Chinese
Guo Dong Wu Jinan City 250402, No. 415 Qiji Village Xiaozhi Town, Pingying County, Shandong Province, China	0.09	Chinese
Unallotted shares	8.02	Tanzania

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3.0 Location

The project head office will be located at Plot No.143, Shekilango Road, Ubungo
Business Park, Ubungo, Dar es Salaam

4.0 Project and company Provide information

3.	Contact Person	Name	Bin Hou
		Position	Director
		Communication Details (Email, Mobile and telephone)	Email:hztild@gmail.com Tel: +255769862766/ +255757789789/765260776
4.	Incorporation	Certificate of Incorporation No.	No. 136599496
5.	TIN information	TIN Certificate No.	No. 136 599 496
6.	Project Objective	Project Core Activity	Assembling of heavy construction equipment
7.	Capacity	Project Capacity per Year	200 Units
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	Nil
		Local-Men	8
		Local-Women	3
9.	Indirect employment	Estimated Total No.	150
		Type/areas of Indirect Employment	Drivers, Technicians, casual labourers, food suppliers, spare parts

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			sellers etc
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5.0 Project Implementation

Project implementation period May 2019 -March 2021

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$15,000,000 as following:

HZT INTERNATIONAL TANZANIA LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	2,000,000.00
Vehicles	800,000.00
Plant and Machinery	8,700,000.00
Furniture & Fittings	95,000.00
Pre exp	405,000.00
Working Capital	3,000,000.00
TOTAL	15,000,000.00

7.0 Project Financing Plan

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	NIL	NA
Foreign Loans	15,000,000	China

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Total Investment	15,000,000	
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7.1 Actual Project Financing

The project on completion was planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	NIL	NA
Local Loans	NIL	NA
Foreign Equity	5,000,000	China
Foreign Loans	5,115,000	China
Total Investment	10,115,000	

7.2 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	NIL	NIL
Plant and machinery	8,000,000	NIL	8,000,000
Vehicles/Aircrafts	100,000	NIL	100,000
Furniture	5,000	NIL	5,000
Office equipment	1,000,	NIL	1,000,
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	10,000	NIL	10,000
Working sub-total capital	2,000,000	NIL	2,000,000
GRAND TOTAL	10,115,000		10,115,000

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8.0 Planned Employment Creation

The company planned to create employment to 24 Tanzanians and 1 foreigner; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	1	4	10	15
Men	4	16	40	60
TOTAL	5	20	50	75

8.1 Actual Employment created to date

The company has employed 11 Tanzanians and 3 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	1	2	3
Men	3	4	4	11
TOTAL	3	5	6	14

9.0 Challenges

- I. Delays in mobilizing shareholders equity and loan for project investment
- II. Stiff market competition
- III. Fluctuation of exchange currency

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IV. Delays getting payment from our clients

8.0 The wayward

The board of directors have confidence with the Tanzania economy in particular the heavy investment being done by the Government in road construction, ports improvement, airport construction, SGR Construction, Nyerere hydro power construction, mining extraction etc the future is very bright