



THE UNITED REPUBLIC OF TANZANIA

0223995

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022291

This is to certify that

HZT INTERNATIONAL TANZANIA LIMITED

of address P. O. BOX 33772

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX~~ / ~~XXXXXX~~ ~~XXXXXX~~ enterprise known as

HZT INTERNATIONAL TANZANIA LIMITED

Which is located at PLOT NO. 3 MOROGORO ROAD - UBUNGO

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 02ND MAY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- | | | | |
|-----|---|--|--------------------------------------|
| 1. | Shareholders | Nationality | Shareholding (%) |
| | Jinan Huizhongtong | China | 99 |
| | Industry and Trade | | |
| | Co. Ltd | | |
| | Bin Hou | China | 1 |
| 2. | Proposed Activities: To establish and operate a Project for Assembling Heavy Plants and Machinery Equipment | | |
| 3. | Sector: Manufacturing | Subsector: Heavy Plants and Machinery Equipment | |
| 4. | Investment cost: | Foreign USD 15m. | Local - Total USD 15m. |
| 5. | Project Financing: USD 5m. | Equity Loans USD 10m. | Total USD 15m. |
| 6. | Source, terms and conditions of loan | | |
| 7. | Assets to be invested: | | |
| | Capital items: | Foreign USD 15m. | Local - Total USD 15m. |
| 8. | Technology Agreement | None | |
| 9. | Date of TIC Registration: | 02nd May 2019 | |
| 10. | Implementation period | May 2019 - April 2022 | |
| 11. | Operative date | May 2022 | |
| 12. | Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 | | |
| | EAC Customs Management Act, 2004 and VAT Act, 2014 | | |
| | (i) Applicable Import Duty | As per Income Tax Act, 2004 (as amended) | |
| | (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) | |
| | (iii) Eligibility of Capital Allowances | | |
| 13. | Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act. | | |
| 14. | Conditions attached to this Certificate of Incentives | | |
| | (i) | Date of Commencement of investment has to be notified to the Centre. | |
| | (ii) | Certificate not to be transferred, assigned or ammended | |
| | (iii) | Failure to commence implementation within two years invalidates Certificate | |
| | (iv) | Failure to operate investment must be notified to the Centre | |
| | (v) | Changes in shareholding, project activities and level of invested capital must be notified to the Centre | |
| 15. | Additional conditions attached to Certificate | | |
| | Finished goods are not allowed under this Certificate | | |

Signed 
Executive Director