

**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND  
SHAREHOLDERS OF**

**KAD INDUSTRIES LIMITED**

**Plot No. 1,2,3 Block E, Usagara. Msungwi , Mwanza, Tanzania**

**P. O. Box 229, Tel.+255783570021, Email: drkgeneralmerchantsltd@yahoo.com**

At a duly convened and constituted meeting of the board of directors of **KAD INDUSTRIES LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of February 2019, the following resolutions were passed:

1. That **US\$ 29,620,000** be allocated to establish a Project for cargo transportation
2. That the sister company known as **DRK GENERAL MERCHANTS LTD** will provide part of project financing evidence.
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



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**Deodatus .R. Katabaro**  
**Chairman**



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**Alistides .R. Katabaro**  
**Secretary**



**EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND  
SHAREHOLDERS OF**

**DRK GENERAL MERCHANTS LTD**

**Plot No 18 Block B, Karagwe, Tanzania.**

**P. O. BOX 229, KARAGWE, Email: drkgeneralmerchantsltd@yahoo.com**

**phone: +255755 570 021**

At a duly convened and constituted meeting of the board of directors of **DRK GENERAL MERCHANTS LTD** according Companies Act 2012 and Tanzania Investment Act 1997 on 20th of 2May 2021, the following resolutions were passed:

1. That **US\$ 29,620,000** be allocated to establish a new cargo transportation project to be managed by sister company known as **KAD INDUSTRIES LIMITED**
2. That, **KAD INDUSTRIES LIMITED** being new company will be financed by **DRK GENERAL MERCHANTS LTD** which is owned by the same shareholders
3. That the bank statement of **DRK GENERAL MERCHANTS LTD** will be produced as evidence of financing the projects to be managed by **KAD INDUSTRIES LIMITED** and registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.
4. Certified true extract  
(By order of the board)



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**Deodatus .R. Katabaro**  
**Chairman**



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**Frida .K. Katabaro**  
**Secretary**

