



0223867

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

021240

No: .....

## This is to certify that

.....  
BLOOMER TANZANIA LIMITED  
.....

.....  
P.O. BOX 720  
.....

of address.....

DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~  
~~or equity of the enterprise known as~~

.....  
BLOOMER TANZANIA LIMITED  
.....

.....  
PLOT NO. 23 BLOCK E MONROVIA ROAD  
.....

Which is located at .....

TEMEKE - DAR ES SALAAM  
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*  
.....

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

15TH JANUARY 2019

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Kamal M. Muhumed	British	60
Abdiaziz M. Noor	Ethiopia	40
  
2. Proposed Activities: To establish and operate cargo transportation project
  
3. Sector: Transportation Subsector: Cargo
  
4. Investment cost: Foreign USD 2.2m. Local - Total USD 2.2m.
  
5. Project Financing: Equity USD 2.2m. Loans - Total USD 2.2m.
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 2.2m.</u>	<u>-</u>	<u>USD 2.2m.</u>
  
8. Technology Agreement None
  
9. Date of TIC Registration: 15th January 2019
  
10. Implementation period January 2019 - December 2021
  
11. Operative date January 2022
  
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC Customs Management Act. 2004 and VAT Act. 2011
  - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
  
15. Additional conditions attached to Certificate  
None

Signed   
Executive Director