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17th September, 2020

Our Ref: LVBD001/2020/TIC

Managing Director
Tanzania Investment Centre
Shaban Robert Street
P.O.Box 938
Dar es Salaam,

RE: APPLICATION FOR CERTIFICATE OF INCENTIVE

Lake Victoria Breweries & Distillery Ltd was incorporated on 15th August 2018 under the Companies Act, 2002 with registration number 137268833 and TRA Tax Identification number (TIN) 137- 268- 833 Mwanza

LVBD is a Greenfield project located in Mwanza commissioning a beer and spirits processing factory which will include also production of nonalcoholic beverages ie fruit beverages etc.for sale locally and regionally.

Location

The factory is located at plot 5 – 10 & 12 block A Bugabu area acquired from Lake Victoria Golf Club Ltd Mwanza

Capital financing

LVBD has secured the support of Czech Republic Export Guarantee & Insurance Corporation (EGAP) that will provide an insurance cover to underwrite the equipment loan to LVBD. EGAP has initiated contact and expressed support of the project to **COMMERZBANK**, Czech Republic that will provide liquidity to TDB for onward lending to LVBD.

Equipment funding cost summary

Item	Total Costs	Secured TDB financing	LVBD sponsor equity
Brewing and distilling process equipment	Euro 61,850,487 or USD 69, 272,546	Euro 52,572,914 or USD 58,881,664	Euro 9,277,573 or USD 10,390,882