



Balewa Road, Plot 7, Block C, P.O Box 1732, Mwanza, Tanzania
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LAKE VICTORIA BREWERIES & DISTILLERY LIMITED

a private company with limited liability incorporated in accordance with the laws of the United Republic of Tanzania, whose registered Head offices is at Plot No.7 Block C Off Balewa Road

P. O. Box 1191 Mwanza

(the "**Company**")

**BOARD RESOLUTION PURSUANT TO ARTICLES OF THE COMPANY'S
ARTICLES OF ASSOCIATION**

**EXTRACT OF THE MINUTES OF A BOARD OF DIRECTORS MEETING HELD AT
HEAD OFFICE Plot No. 7 Block C Off Balewa Road ON 16.09.2020**

(THE BOARD MEETING).

At the duly convened Board of Director's Meeting held on 16.08.2020 commencing at 0900 hrs., the following resolutions were passed by the Directors of the Company (in the best interests of the Company and for the benefit of the government s as a whole).

Agenda

Application for Certificate of Incentives from Tanzania Investment Centre (TIC) for the brewery and distillery project which is underway in Bugabu area

Resolution

The Board agreed with the agenda and authorized the Company management to send application to Tanzania Investment Centre for Certificate of Incentive registration immediately with a covering letter to Managing director for notification.

Also the Board of directors agreed together that the Certificates of occupancy for Plots 5 - 10 &12 of Lake Victoria Golf Club Limited in Bugabu the place where the factory is located should be used as land evidence to TIC while the management is working on the final procedures on title changes thereof.



Closing

The Chairman closed the meeting at 1100 hrs. by thanking all members of the Board for their participation.

IT IS HEREBY CERTIFIED that the above is a true extract from the Minutes of the Meeting of the Board of Directors of the Company and that the resolutions set forth above were duly passed in accordance with and comply with the Memorandum and Articles of Association and the Companies Act No 12 of 2002.

STEVEN DOGANI DIALLO 

Name & Signature: Chairperson of the Board Meeting - Director No. 1

RAPHAEL SAMUEL NYALLA 

Name & Signature: Secretary of the Board Meeting - Director No. 2

16.09.2020

Date