



THE UNITED REPUBLIC OF TANZANIA

0224023

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022332

This is to certify that

SAIFEE HOSPITAL TANZANIA LIMITED

of address..... P. O. BOX 762

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX/XXXXXX~~ ~~XXXXXX/XXXXXX~~ enterprise known as

SAIFEE HOSPITAL TANZANIA LIMITED

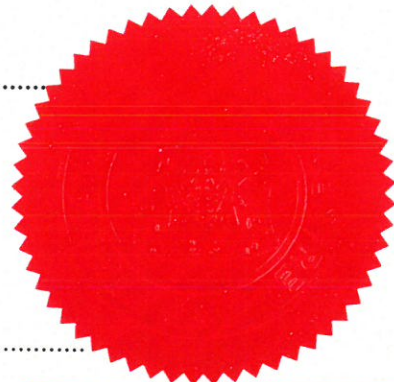
Which is located at PLOT NO. G4 ALI HASSAN MWINYI ROAD

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 02ND MAY 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Murtaza Z. Alibhai	Tanzania	48.7
Moez J. Morbiwalla	Tanzania	48.7
Hussein S. Mufaddal	Tanzania	2.6

2. Proposed Activities: **To establish a project for construction of a modern Hospital**
3. Sector: **Human Resources** Subsector: **Hospital**

4. Investment cost: Foreign **—** Local **USD 6.32m.** Total **USD 6.32m.**
5. Project Financing: Equity **USD 6.32m.** Loans **—** Total **USD 6.32m.**
6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local	Total
Capital items:	—	USD 6.32m.	USD 6.32m.
8. Technology Agreement **None**
9. Date of TIC Registration: **02nd May 2019**
10. Implementation period **May 2019 - April 2022**
11. Operative date **May 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director