



**RE: SPICEUP AG / TANZANIA INVESTMENT CENTRE/CERTIFICATE OF INCENTIVES/COVER
LETTER/1/20**

Director of Investment and Facilitation
Tanzania Investment Centre
P.O. Box 938
Shaaban Robert Street
Dar es Salaam



January 14, 2020

Dear Sir/ Madam,

Re: APPLICATION FOR CERTIFICATE OF INCENTIVES

Please refer to the heading stated above.

This is to confirm that Spice Up AG a company based in Switzerland with its related partners are willing and able to initiate and finance sustainable spice related forestry projects in Tanzania together with the company Spice Up Limited. We are willing to create and maintain a good and valuable relationship to your country, the government and all concerned institutions.

As an investment company we have the full authority and mandate and hereby confirm that we are ready, willing and able to finance up to United States Dollars One Million (USD 1.000.000) in loans from our existing company, Spice Up AG in Switzerland, and partners in a first step for the next five years.

We certify that we have enough funds and/or credit facilities with us to initiate multiple spice related forestry projects with a total size of up to five hundred hectares.



We hereby declare to collect the investments as soon as the Tanzanian Government or other responsible institutions or persons issues the permission to start spice related forestry projects as described in the following.

In a first step, we have already agreed on purchasing 40 hectares of land in Kinole, Morogoro. The land that we tend to obtain is a leased to us by Maurice Awiti. If we get approval for registration, we are planning on purchasing more fertile farmland to obtain different spice plantations. The main goal is it to buy up to 500 hectares of land in the next five years. The entire area is to be reforested with natural forest to rebuild a sustainable and everlasting rainforest.

Peppertrees can be used to wind around the natural forest trees and intercropping products like ginger and turmeric will be used in between the trees. These are the three main products we are specialized in and are the ones we will be planting.

The spice products are certified by bio and it is overseen by Inspecta, a company that manages sustainable agriculture and fair working conditions. We have identified the market for these products and the spices that will produced will not only be sold in Tanzania but all over the world in bulk. Our main focus lies to provide equal opportunities to Tanzanian employees who are important assets for our company, as well as the qualified and skilled expatriate from Company team from swiss who have over 20 years' experience in the spice field.

We will be working together with various government and educational institutions such as the University of Morogoro. We tend to provide a vast of knowledge and education for each of our employees. The maintenance and harvesting plans are created in a way that makes sure that a lot of people are able to find continuous employment contract. The trees can be harvested from the third year after planting which generate even more continuous employment by harvesting, litigating and selling the spices.



Furthermore, the spice related forestry engagement, we will initiate/invest in local education and health projects and cooperate with national organizations and universities, whereby 25% of the invested money will go into purchasing land and buildings. The other 25% of the investment will go in to structuring and maintaining planting material.

Moreover, we have been investing in this project since end of 2018 and we have already invested more than United States Dollars Two Hundred Thousand (USD 200,000) in our existing projects as described above. The rest of the money that is going to be invested will be used as the working capital. Our primary priority remains to our employees and to maintain a good infrastructure at Spice Up Limited. All projects will be managed/surveyed by both expatriates and local employees.

In light of the above, we kindly request the support and approval of your good office to allow our Company to be registered as an Investment Company so as to be able to continue the development of Tanzania by operating a professional and efficient business.

We thank you for your consideration and look forward to your response.

Yours sincerely,

Spice Up AG
6005 Luzern LU

Silvan Schmid
Geschäftsführer CEO
SPICEUP AG