

QD ONE COMPANY LIMITED

P. O. BOX 36552, DAR ES SALAAM

Tel: +255693800352

Email: cordytextile@yahoo.com

Plot No. 58, Mikocheni Light Industry Area, Kinondoni, Dar es Salaam Region.

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF December 2019 –August 2020



QD ONE COMPANY LIMITED

QD ONE COMPANY LIMITED

1.0 Introduction

QD ONE COMPANY LIMITED registered in Tanzania under with Certificate of Incorporation No. 138400271 issued on 13th December 2018.

The project promoters are well established business in China, carrying out various businesses but majoring in leather bags and related products trading. Having been in the business for over 10 years the directors are now well prepared for expanding business by establishing leather bags and related products manufacturing projects.

QD ONE COMPANY LIMITED is tic registered project with Certificate of Incentives No.025499 dated 17th December 2019

2.0 Company Ownership

QD ONE COMPANY LIMITED is jointly owned by three shareholders who agreed to come together to share vast experiences in managing the project for the mutual benefits of both parties:

Name	Nationality	% of Share	Date of Birth
WENG QIN FUTIAN STREET HOUSE NO. 89 FUJIAN -CHINA <u>Tel:+255657918855</u>	China	0.5	2 nd April 1977

QD ONE COMPANY LIMITED

Email: 1395669776@qq.com			
CHEN DENG FENG FUTIAN STREET HOUSE NO. 89 FUJIAN -CHINA Tel: +255657918855 Email: 1395669776@qq.com	China	0.45	3rd July 1972
WANG MEI YUN P. O. Box 36552 DAR ES SALAAM Tel: +255693800352 Email: cordytextile@yahoo.com	China	0.05	2st October 1986

3.0 Location

The project head office will be located at Plot No. 58, Mikocheni Light Industry Area, Kinondoni, Dar es Salaam Region.

4.0 Project and company Provide information

QD ONE COMPANY LIMITED

3.	Contact Person	Name	MI YUN
		Position	Director
		Communication Details (Email, Mobile and telephone)	Tel: +255693800352 Email: cordytextile@yahoo.com
4.	Incorporation	Certificate of Incorporation No.	No. 138400271
5.	TIN information	TIN Certificate No.	No. 138400271
6.	Project Objective	Project Core Activity	leather bags and related products manufacturing projects.
7.	Capacity	Project Capacity per Year	2000 units of leather bags per month
8.	Direct Employment	Foreign-Men	2
		Foreign-Women	3
		Local-Men	5
		Local-Women	9
9.	Indirect employment	Estimated Total No.	20
		Type/areas of Indirect Employment	Drivers, food suppliers, shoes distributors etc

QD ONE COMPANY LIMITED

4.0 Project implementation

Project implementation period December 2019 – November 2023

4.1 PLANNED PROJECT INVESTMENT COST

The project investment cost was estimated to be US\$ 500,000 as following:

QD ONE COMPANY LIMITED COST STRUCTURE

PARTICULAR	US\$
Land and Buildings	15,000.00
Machinery & Equipment	250,000.00
Motor Vehicles	80,000.00
Furniture & Fixtures	10,000.00
Pre expenses	70,000.00
Others	20,000.00
Working Capital	55,000.00
TOTAL	500,000.00

QD ONE COMPANY LIMITED

	Amount (USD)	Source Country
Local Equity	NIL	NIL
Local Loans	NIL	NIL
Foreign Equity	200,000	China
Foreign Loans	300,000	China
Total Investment	500,000	500,000

1. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	12,000	12,000
Plant and machinery	NIL	NIL	NIL
Vehicles/Aircrafts	NIL	NIL	NIL
Furniture	NIL	8,000	8,000
Office equipment	NIL	NIL	NIL
Insurance Cover	NIL	NIL	NIL
Pre-operational expenses	NIL	12,000	12,000
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL		24,000	24,000

QD ONE COMPANY LIMITED

4.2 Planned Employment creation

The company planned to create employment to 15 Tanzanians and 5 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	2	3	3	8
Men	3	7	2	12
TOTAL	5	10	5	20

5.0 Challenges

- I. Delays in mobilizing shareholders equity and foreign loan for project investment
- II. Unpredicted COVID 19 which has caused delays for the project

6.0 The wayward

The board of directors have managed to mobilize shareholders equity and now that are planning to start implementing the project as it was planned