



0224253

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024466

This is to certify that

DEFU WASTE OIL RECYCLING COMPANY LIMITED

P. O. BOX 10147

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~expansion of~~ ~~or equity of the~~ enterprise known as

DEFU WASTE OIL RECYCLING COMPANY LIMITED

KILIMANI VILLAGE - KAZIMZUMBWI

Which is located at

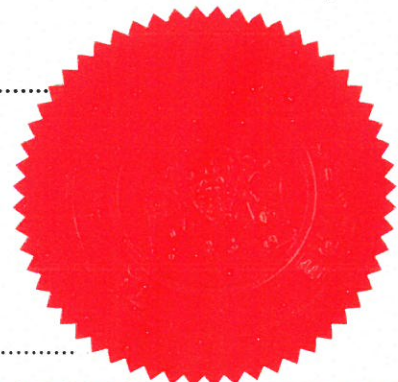
KISARAWA - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 08TH NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Wu Huilin	Nationality China	Shareholding (%) 5.10
James R. Kipangula	Tanzania	1.90
Un-allotted	Tanzania	93.00

2. Proposed Activities: **To establish and operate a project for Recycling Waste Oil**

3. Sector: **Manufacturing** Subsector: **Recycling**

4. Investment cost: Foreign **USD 0.35m.** Local **USD 0.22m.** Total **USD 0.57m.**

5. Project Financing: **USD 0.57m.** Loans: **-** Total **USD 0.57m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign USD 0.35m.	Local USD 0.22m.	Total USD 0.57m.
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8. Technology Agreement **None**

9. Date of TIC Registration: **08th November 2019**

10. Implementation period **November 2019 - October 2022**

11. Operative date..... **November 2022**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
EAC Customs Management Act, 2004 and VAT Act, 2014
 - (i) Applicable Import Duty
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director