

HELIOS LODGES COMPANY
Limited

THE COMPANIES ACT
(Chapter 212 of the Laws of Tanzania)

ORDINARY RESOLUTION

Of

HELIOS LODGES COMPANY LIMITED
COMPANY NO. 138018806

**AT AN EXTRAORDINARY MEETING OF THE DIRECTORS
HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT
NO. 256 BLOCK "X" AREA "F" LEVOLOSI, ARUSHA CITY
ON THE 27TH DAY OF AUGUST, 2020 AT 9AM**

PRESENT:

Lachezar Nikolaev Todorov – Director

Borislav Dimitrov Novakov - Director

IT WAS REPORTED that a decision has been made to register the Serengeti Lodge project with the Tanzania Investment Centre (TIC). Plans are

- To construct a lodge with capacity of 150 beds at Lobo Site – Serengeti National Park
- Implementation period is three (3) years.
- Employment – 150 staff (135 local and 15 foreign)
- Investment – USD 20,000,000.00 (Twenty Million)

IT WAS ALSO RESOLVED to have the project registered with the Tanzania Investment Centre.

The above is certified a true copy of
Resolution of the Shareholders



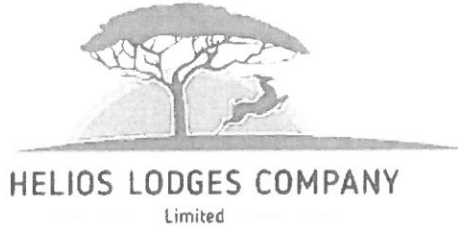
DIRECTOR



DIRECTOR



Registered office:
Region Arusha, District Arusha CBD, Ward Levolosi, Postal code 23104, Street LEYARO, Road LEYARO ROAD,
Plot number 256, Block number X, House number 19, P.O.BOX 636
E: benbuhoma@gmail.com, T: +255754261327



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ORDINARY RESOLUTION

Of

HELIOS LODGES COMPANY LIMITED

COMPANY NO. 138018806

AT AN EXTRAORDINARY MEETING OF THE DIRECTORS

**HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 256 BLOCK
"X" AREA "F" LEVOLOSI, ARUSHA CITY**

ON THE 23RD DAY OF SEPTEMBER, 2020 AT 9AM

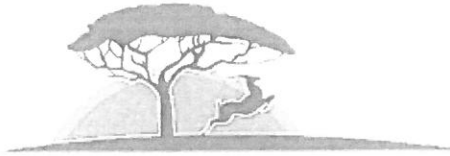
PRESENT:

Lachezar Nikolaev Todorov – Director/Chair

Borislav Dimitrov Novakov - Director/Secretary

IT WAS REPORTED that a decision has been made to have the company seek financing from Agrohold AD for purposes of undertaking various projects, including but not limited to construction of a lodge with capacity of 150 (one hundred fifty) at the Lobo site.






HELIOS LODGES COMPANY
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IT WAS ALSO RESOLVED to have the financing by Agrohold AD approved.

The above is certified a true copy of
Resolution of the Shareholders



DIRECTOR/CHAIR



DIRECTOR/SECRETARY



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