



ARAL INTERNATIONAL COMPANY LIMITED

BOARD RESOLUTION

SPECIAL Meeting of the Directors Held on 13th April, 2021 at the Companies Head office, Kahama

Attendees: 1. Amir Abdelmageed Mohamed (Chief Executive Officer)

2. Radhia Vuhaga Rajuu (Director)

Agenda 1. Opening the meeting

2. Applying for Certificate of Incentives at the TIC

3. Closing the meeting

Min. 1. The meeting was opened by the Chairman at 10:00am by introducing the agenda.

Min. 2. Application for Certificate of Incentive from TIC.

The Directors discussed on the need of the Company to be registered by the TIC, although the project requires considerable resources for its set up on the assisting of the artisan miners on the equipment and technical. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.

Resolution

A resolution was passed to the effect that the Company must apply for a Certificate of Incentives from Tanzania Investment Center, to enable it enjoy the Investment Incentive prescribed by Tanzania Investment Act of 1997. The Chairman and Director resolved to pursue the application process of the TIC Certificate of Incentives as soon as possible.

Min. 3. Closing the Meeting

The meeting was closed at 13:30PM by the Chairman.


Amir Abdelmageed Mohamed
(Chief Executive Officer)



Radhi Vuhaga Rajuu
(Director)

