



0224280

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE  
NO. 022306 ISSUED  
ON 05/04/2019

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON PROJECT  
LOCATION HAS BEEN  
EFFECTED

No: 022306

This is to certify that

ARGENTINA PLAS CO. LIMITED

of address P. O. BOX 20386

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~capital intensive / export oriented~~ enterprise known as

ARGENTINA PLAS CO. LIMITED

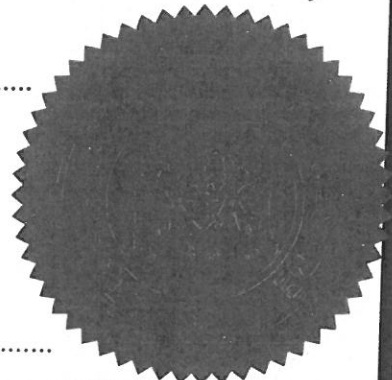
Which is located at PLOT NO. 99 - MBAGALA INDUSTRIAL AREA  
TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 21ST NOVEMBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Reyad S. A. Ali	Sudan	25.00
Ahmed M. Ismail	Sudan	25.00
Fuad S. A. Ali	Sudan	25.00
Yaser M. Banksli	Sudan	25.00
2. Proposed Activities: **To establish and operate a project for Manufacturing PVC Pipes**
3. Sector: **Manufacturing** Subsector: **Plastic Items**
4. Investment cost: Foreign **USD 2.50m.** Local **-** Total **USD 2.50m.**
5. Project Financing: Equity **USD 2.50m.** Loans **-** Total **USD 2.50m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>USD 2.50m.</b>	<b>-</b>	<b>USD 2.50m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **01st April 2019**
10. Implementation period **April 2019 - March 2022**
11. Operative date **April 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 **EAC customs Management Act. 2004 and VAT Act. 2014**
  - (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed   
Executive Director