

**TANZANIA INVESTMENT CENTRE
DAR E SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

- ❖ Manufacture of Plastic Pipes and Plastics Fittings

2. Achievements made on the project implementation to date:

(i.e) From the date project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g construction of buildings, acquisition of supplies, installation of equipment, etc

Provide updated information on the following aspects;

- ❖ Since starting of production, customers have appreciated our products, we have enquires also from neighbouring countries.
- ❖ We have a full force of salesman who cover all the places to introduce and sale our products.
- ❖ In near future we intend to export our products to neighbouring countries.

3. Provide updated information on the following aspects;

S/NO	INFORMATION	DESCRIPTION	CURRENT PROJECT STATUS
1	Shareholder's information	Current shareholders names nationality and percentage of ownership	Reyad S. A. Ali – Syrian – 25% Ahmed M. Ismail-Syrian-25% Fuad S.A. Ali-Syrian-25% Yaser M. Bankeli-Syrian-25%
2	Company communication information	Email address Mobile number Landline telephone number Physical Address (Plot No. Block No. Street, District and Region)	info@argentingplaslimited.com +255766833333 - Dar es Salaam – Tanzania, Mbagala Zakhim industry area Bias Road
3	Contact person	Name Position Communication Details (Email, Mobile and telephone)	Ahmed Mahmoud Ismail Director +255745869999 infor@argentinaplaslimited.com
4	Incorporation	Certificate incorporation No.	138-527-379
5	TIN information	Tin Certificate No.	138-527-379
6	Project Objective	Project Core Activity	Plastic Manufacturer
7	Capacity	Project Capacity per year	300ton per year
8	Direct Employment	Foreign – Men Foreign – Women Local – Men Local – Women	2 0 22 3
9	Indirect Employment	Estimated Total No. Type/areas of Indirect Employment	- -

4. Project Financial Expenditure To date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		150,000	
Plant and machinery		300,000	
Vehicles/aircrafts		50,000	
Furniture		40,000	
Office equipment		30,000	
Insurance cover		50,000	
Pre-operational expenses		200,000	
Working sub-total capital		350,000	
Grand Total		1,170,000	1,170,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions, etc. see table below.

	Foreign (USD)	Total (USD)
Local Equity	1,000,000/=	Tanzania
Local Loans	-	Tanzania
Foreign Equity	500,000	Sudan
Foreign Loans	-	
Total Investment	1,500,000	

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

- ❖ We face electricity problems every now and then which is a hard task as our machines has to be stopped for repairs, specially it happens without any notice and with lot of fluctuations.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

- ❖ As to increase of production and business we have increased our equity since start of production.
- ❖ We intend to build a warehouse where we have seen and intend to approach your good office to initiate the process.

8. Recommendations and any other comments