



TIN NO.138-802-396

0224386

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 026531

This is to certify that

TANGREEN AGRICULTURE LIMITED

of address P. O. BOX 40911

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~XXXXXX/XXXXXX~~ enterprise known as

TANGREEN AGRICULTURE LIMIED

Which is located at

KIGANGAMA VILLAGE

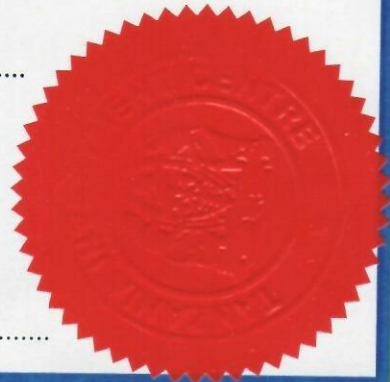
MAGU - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 28TH FEBRUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Chengyao Chen	China	29
..... Chengui Chen	..... China	..... 10
..... Huang Bing	..... China	..... 10
..... Xiukun Chen	..... China	..... 7
..... Xiaqing Vhen	..... China	..... 7
..... Chengdeng Chen	..... China	..... 7
..... Un-allotted	..... Tanzania	..... 30
2. Proposed Activities: **To establish and operate a fish farming and processing project**
3. Sector: **Natural Resources** Subsector: **Fish Farming**
4. Investment cost: Foreign **USD 3.71m.** Local **USD 0.81m.** Total **USD 4.52m.**
5. Project Financing: **USD 2.71m.** Loans **USD 1.81m.** Total **USD 4.52m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 3.71m.	USD 0.81m.	USD 4.52m.
8. Technology Agreement **None**
9. Date of TIC Registration: **04th March 2020**
10. Implementation period **March 2020 - February 2023**
11. Operative date **March 2023**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **None**

Signed 
Executive Director