



THE UNITED REPUBLIC OF TANZANIA

0224041

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No:022359.....

This is to certify that

.....
CHINA TIAN CHENG COMPANY LIMITED
.....

of address..... P. O. BOX 105246

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXX~~
~~XXXXXX~~ enterprise known as

.....
CHINA TIAN CHENG COMPANY LIMITED
.....

Which is located at PLOT NO.101 MIKOCHENI - INDUSTRIAL AREA

.....
KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

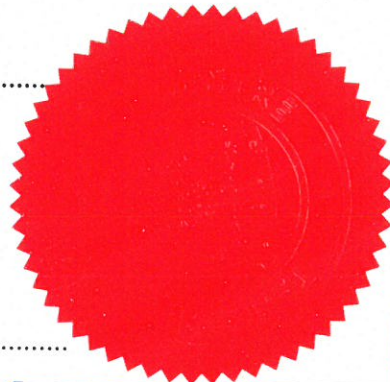
[Handwritten Signature]

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

16TH MAY 2019

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

<u>Ning Ding</u>	<u>China</u>	<u>51</u>
<u>Jingxian Wang</u>	<u>China</u>	<u>49</u>
2. Proposed Activities: To establish and operate a project for Assembling Heavy Construction Equipment.
3. Sector: Manufacturing Subsector: Assembling Heavy Plant and Machinery
4. Investment cost: Foreign USD 2.2m. Local USD 1.8m. Total USD 4m.
5. Project Financing: Equity USD 2.2m. Loans USD 1.8m. Total USD 4m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 2.2m.</u>	<u>USD 1.8m.</u>	<u>USD 4m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 16th May 2019
10. Implementation period May 2019 - April 2022
11. Operative date..... May 2022
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
EAC Customs Management Act. 2004 and VAT Act. 2014
 - (i) Applicable Import Duty As per Income Tax Act. 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act. 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate.

Signed 
Executive Director