



TIN NO. 139-723-368

0224346

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 026503

This is to certify that

.....
DAZHONG WOOD INDUSTRY COMPANY LIMITED
.....

P. O. BOX 497

of address.....

MAFINGA
.....

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXX~~ / ~~XXXXXXXXXX~~
~~XXXXXXXXXX~~ enterprise known as

DAZHONG WOOD INDUSTRY COMPANY LIMITED
.....

MKANZAUKE VILLAGE

Which is located at

MUFINDI - IRINGA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 27TH JANUARY 2020



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Yu Hongxing	China	50
.....
Liao Weiqing	China	25
.....
Cao Yuansheng	China	25
2. Proposed Activities: **To establish and operate a project for manufacturing wooden products**
3. Sector: **Manufacturing** Subsector: **Wooden Furniture /Products**
4. Investment cost: Foreign **USD 1.54m.** Local **-** Total **USD 1.54m.**
5. Project Financing: **USD 1.54m.** Equity **USD 1.54m.** Loans **-** Total **USD 1.54m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	USD 1.54m.	-	USD 1.54m.
8. Technology Agreement **None**
9. Date of TIC Registration: **27th January 2020**
10. Implementation period **January 2020 - December 2022**
11. Operative date **January 2023**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificae

Signed 
Executive Director