



0224233

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: ..... 024461 .....

CERTIFIED TRUE COPY OF THE ORIGINAL  
EMMANUEL D. KUSEKWA  
ADVOCATE, NOTARY PUBLIC &  
COMMISSIONER FOR OATHS  
Signature: *[Signature]* Date: 30/12/19

## This is to certify that

.....  
GUOYANG BIOTECH COMPANY LIMITED  
.....

.....  
P. O. BOX 3830  
of address.....

.....  
DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~Wholesale~~ / ~~exportation~~ ~~enterprise~~ enterprise known as

.....  
GUOYANG BIOTECH COMPANY LIMITED  
.....

Which is located at .....  
PLOT NO. 12 BLOCK A - KIBOGA STREET  
.....

.....  
ILALA - DAR ES SALAAM  
.....

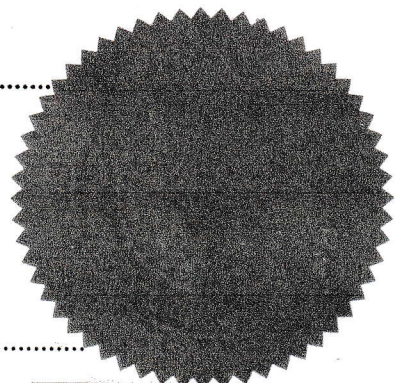
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

.....  
Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated .....  
09TH OCTOBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Guo Tie	China	75
Yang Shuangyin	China	25
  
2. Proposed Activities: **To establish and operate a project for recycling waste Oil**
3. Sector: **Manufacturing** Subsector: **Recycling**
4. Investment cost: Foreign **USD 2.13m.** Local **-** Total **USD 2.13m.**
5. Project Financing: Equity **USD 0.33m.** Loans **USD 1.80m.** Total **USD 2.13m.**
6. Source, terms and conditions of loan
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 2.13m.</b>		<b>USD 2.13m.</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **09 October 2019**
10. Implementation period **October 2019 - September 2022**
11. Operative date **October 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 EAC Customs Management Act, 2004 and VAT Act, 2014
  - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**

Signed   
Executive Director