

**SHANGHAI AGRICULTURAL DEMONSTRATION PARK (TANZANIA)  
COMPANY LIMITED  
MINUTES OF THE BOARD OF DIRECTORS MEETING  
EXTRA ORDINARY MEETING HELD ON 21.10.2020  
DAR ES SALAAM ON PLOT No.9,BLOCK-MIKOCHENI INDUSTRIAL AREA  
KINONDONI**

**MEMBERS PRESENT**

- |    |               |                   |
|----|---------------|-------------------|
| 1. | Wu Bing       | Chairman/Director |
| 2. | Wai Si U      | Secretary         |
| 3. | Wu Jun        | Director          |
| 4. | Peng Chunfeng | Director          |
| 5. | Fang Min      | Director          |

**AGENDA**

1. Opening of the meeting
2. Application of TIC Certificate of Incentives
3. Any other business
4. Closure of the meeting

**1.0 OPENING OF THE MEETING**

After confirmation of the quorum required for the meeting, the Chairman opened the meeting at 9.30a.m by welcoming members and welcoming them to the agenda presented before the meeting.

**2.0 APPLICATION OF TIC CERTIFICATE OF INCENTIVES**

- 2.1 the chairman informed the members that, since the company is in the process of setting up a sisal processing factory in Korogwe District, Tanga Region; it is therefore important for the company to register with Tanzania Investment Center (TIC) in order to facilitate obtaining a TIC Certificate of Incentives.
- 2.2 Furthermore the Chairman told the members, TIC certificate of incentives will enable the company as investor to enjoy the investment facilities offered by TIC.
- 2.2 The members conceded to the request and approve the application of TIC Certificate of Incentives with immediate effect.

**3.0 ANY OTHER BUSINESS**

The members agreed that there would be transparency and accountability in any matter concerning with the affairs and operation of the company.

**4.0 CLOSURE OF THE MEETING**

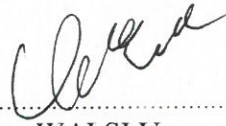
The chairman closed the meeting at 10.15a.m by thanking the members for their active participation, which made the meeting so active and progressive.

We the undersigned, being the Directors of **SHANGHAI AGRICULTURAL DEMONSTRATION PARK (TANZANIA) COMPANY LIMITED** entitled to receive notice of the Board Meetings, **DO HEREBY CERTIFY** that we have **consented** to the above resolutions.

Dated at Dar es Salaam this 21 day of October 2020

  
.....  
WU BING

**CHAIRMAN**

  
.....  
WAI SI U

**SECRETARY**

