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THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE

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11410 - DAR ES SALAAM

Ref: No:.....TIC/HUM/02

14th May, 2020

Managing Director,
Taifa Pharmaceutical Tanzania Limited,
Plot No. 77; Kipawa/Kiwalani Industrial Area
Nyerere Road,
P.O. Box 75627,
DAR ES SALAAM

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Please refer to your application letter dated 18th March, 2020 in regard to the above subject matter.

We acknowledge receipt of your application; however after a thorough scrutiny we have noticed the following anomalies:

- a) Number of employees in the filled *application form* requesting a Certificate of Incentives is not mentioned in the *business plan* (Note: *application form* cite the required manpower but the same is not mentioned in the *Project's Feasibility Study*);
- b) *Proof of Land* ownership or lease agreement is not attached (Note: Lease agreement should be valid for at least three years);
- c) *Evidence of Financing* the project is not attached (Note: Submit 3-4 Months' Bank Statement of either your company or your main shareholders and should have at least 25% of the intended Investment Capital);
- d) Calculations of *shareholding structure* in the application form for registration not reviewed;

- e) Total number of shares taken narrated from the MEMART is different from those filled in the *application form for registration* (Note: Change of shareholding is done through BRELA).

We kindly notify you to rectify the same to enable us to proceed with your application as early as possible. We anticipate your usual cooperation.

Yours sincerely,

TANZANIA INVESTMENT CENTRE



Abubakar Ndwata

For: EXECUTIVE DIRECTOR