

Office Copy



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Our Ref: CRDB/ELSEWEDY/2019/11/07



Date: 8<sup>th</sup> November, 2019

**Executive Director**  
**Tanzania Investment Centre**  
**P.O. Box 938**  
**Shaaban Robert Street**  
**Dar es Salaam**

Dear Sir

REF: Letter of reference for Elsewedy Cables Tanzania Limited

Refer to the captioned subject and the request made to us by Elsewedy Cables Tanzania limited to provide you with this letter of recommendation.

Please be informed that CRDB Bank PLC has bank relationship with a parent company of Elsewedy Cables Tanzania Limited. Elsewedy Electric PSP of Egypt.

Ms Elsewedy Electric Tanzania PSP and Arab Contractors (Osman Ahmed Osman and Co.) formed a Joint Venture (JV AC-EE) are responsible for the construction of Tanzania's mega hydro power project known as Julius Nyerere Hydro Electricity Power Project. CRDB Bank is prepared to support operations of Elsewedy Cables Tanzania Limited including setting up of cables manufacturing plants in Tanzania. The Bank's support is derived from the existing relationship between CRDB Bank and Elsewedy Electric PSP, the parent company of Elsewedy Cables Tanzania. In view of the precedent, it is our anticipation that the previously mentioned reference from CRDB Bank Plc will meet your needs.

This information is provided to you without prejudice and in confidence on request from our client. However, this does not constitute liability to CRDB Bank PLC and/or its officers. Please contact the undersigned in case you need any further clarification in as far as the customer is concerned.

Yours sincerely

Dr Bennett Bankobeza

Head of Government & Institutional Banking

Focus Mrosso

Ag. Director of Corporate Banking