

## Statement of Comprehensive Income

For the year ended 31 December 2020

	31.12.2024	31.12.2023	31.12.2022	31.12.2021	31.12.2020
	Tsh	Tsh	Tsh	Tsh	Tsh
<b>Revenue</b>					
Income	2,645,400,000	2,354,770,000	1,190,168,000	1,105,717,000	1,104,790,000
Direct Cost	(264,500,000)	(201,673,000)	(173,384,000)	(72,630,000)	(65,000,000)
<b>Gross Profit on Business</b>	<u>2,380,900,000</u>	<u>2,153,097,000</u>	<u>1,016,784,000</u>	<u>1,033,087,000</u>	<u>1,039,790,000</u>
Cost of sales	4	-	-	-	-
<b>Gross Income</b>	2,380,900,000	2,153,097,000	1,016,784,000	1,033,087,000	1,039,790,000
Operating overheads	4	(1,785,924,340)	(145,742,000)	(136,019,000)	(148,111,000)
<b>Operating profit/(loss)</b>	<u>594,975,660</u>	<u>774,747,400</u>	<u>871,042,000</u>	<u>897,068,000</u>	<u>891,679,000</u>
Depreciation	6	(128,905,000)	(128,905,000)	(128,905,000)	(128,905,000)
<b>Profit/(Loss) before interest</b>	<u>466,070,660</u>	<u>645,842,400</u>	<u>742,137,000</u>	<u>768,163,000</u>	<u>762,774,000</u>
Interest expenses		-	-	-	-
<b>Profit/(Loss) before tax</b>	466,070,660	645,842,400	742,137,000	768,163,000	762,774,000
Income tax expense	7	(139,821,198)	(222,641,100)	(230,448,900)	(228,832,200)
<b>Net profit/(Loss) for the year</b>	<u>326,249,462</u>	<u>452,089,680</u>	<u>519,495,900</u>	<u>537,714,100</u>	<u>762,774,000</u>

DIRECTOR \_\_\_\_\_

DATE \_\_\_\_\_

DATE \_\_\_\_\_

Notes 1 to 7 form an integral part of these financial statements.

## Statement of Financial Position

As at 31 December 2020

Notes	31.12.2024	31.12.2023	31.12.2022	31.12.2021	31.12.2020
	Tsh	Tsh	Tsh	Tsh	Tsh
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property, Plants and Equipment		413,540,000	542,445,000	735,295,000	800,255,000
	284,635,000	413,540,000	542,445,000	735,295,000	800,255,000
<b>Current Assets</b>					
Cash and cash equivalents	390,000,000	310,300,000	259,400,000	167,684,000	31,488,045
Raw Material	258,000,000	148,000,000	123,700,300	56,480,000	165,900,000
Finished Goods	1,000,500	946,500,000	92,570,500	74,680,000	154,000,000
Debtors and prepayments	165,900,000	56,480,000	123,700,300	148,000,000	165,900,000
	534,472,120	273,994,000	174,000,000	204,712,700	139,200,000
	832,690,000	534,472,120	273,994,000	174,000,000	204,712,700
	2,182,062,620	1,461,280,000	599,371,100	446,844,000	861,200,745
<b>Current Liabilities</b>					
Creditors and accruals	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Tax	-	-	-	-	-
	-	-	-	-	-
<b>Working Capital</b>					
<b>NET ASSETS</b>	2,182,062,620	1,461,280,000	599,371,100	446,844,000	861,200,745
<b>FINANCED BY:</b>	2,466,697,620	1,874,820,000	1,141,816,100	1,182,139,000	1,661,455,745
<b>Capital and Reserves</b>					
Owner's equity	2,466,697,620	1,874,820,000	1,141,816,100	1,182,139,000	1,661,455,745
Loan	-	-	-	-	-
<b>CAPITAL, RESERVES AND LOANS</b>	2,466,697,620	1,874,820,000	1,141,816,100	1,182,139,000	1,661,455,745

I the undersigned attest to the correctness of the above Statement of Financial Position. I declare that this Statement has been examined by me and fairly present, in all material respects, the financial position of the business.

DIRECTOR \_\_\_\_\_

Notes 1 to 7 form an integral part of these financial statements.

## Statement of Changes in Equity

For the year ended 31 December 2020

	31.12.2024	31.12.2023	31.12.2022	31.12.2021	31.12.2020
	0	TSh	TSh	TSh	TSh
<b>Owner's equity</b>					
Balance at the beginning	10,000,000	(678,167,900)	(118,349,100)	898,681,745	10,000,000
Changes during the period	(141,625,522)	280,914,220	(559,818,800)	(1,017,030,845)	888,681,745
Balance at the end	(131,625,522)	(397,253,680)	(678,167,900)	(118,349,100)	898,681,745
<b>Accumulated Profit/(Loss)</b>					
Balance at the beginning	2,272,073,680	1,819,984,000	1,300,488,100	762,774,000	-
Profit/(Loss) during the year	326,249,462	452,089,680	519,495,900	537,714,100	762,774,000
Drawings made	-	-	-	-	-
Balance at the end	2,598,323,142	2,272,073,680	1,819,984,000	1,300,488,100	762,774,000
<b>Total owners equity at the end</b>	<b>2,466,697,620</b>	<b>1,874,820,000</b>	<b>1,141,816,100</b>	<b>1,182,139,000</b>	<b>1,661,455,745</b>

DIRECTOR \_\_\_\_\_

Notes 1 to 7 form an integral part of these financial statements.

## Notes to the Financial Statements

For the year ended 31 December 2020

	31.12.2024	31.12.2023	31.12.2022	31.12.2021	31.12.2020
	Tsh	TSh	TSh	TSh	TSh
<b>3 Direct costs</b>					
Raw Material	264,500,000	201,673,000	173,384,000	72,630,000	65,000,000
	<b>264,500,000</b>	<b>201,673,000</b>	<b>173,384,000</b>	<b>72,630,000</b>	<b>65,000,000</b>
<b>4 Operating overheads</b>					
<i>Professional fees</i>					
Accounting and audit fees		-	-	-	-
<i>Salaries and benefits:</i>					
Salaries and wages	<b>39,540,000</b>	39,540,000	39,540,000	39,540,000	39,540,000
	<b>39,540,000</b>	<b>39,540,000</b>	<b>39,540,000</b>	<b>39,540,000</b>	<b>39,540,000</b>
<i>Advertising and promotions</i>					
<i>Transport and distribution expenses</i>					
<i>Other operating expenses:</i>					
General Marketing	<b>13,377,000</b>	12,854,000	12,578,000	9,568,000	7,230,000
General Administration	<b>10,220,000</b>	9,620,000	9,473,000	6,230,000	4,280,000
Communications	<b>8,720,000</b>	8,580,000	8,367,000	2,780,000	1,800,000
Office Consumables	<b>48,500,000</b>	47,630,000	47,478,000	43,865,000	31,110,000
Establishment expenses	<b>7,200,000</b>	6,590,000	4,478,000	11,650,000	9,576,000
Electricity and Water	<b>1,729,000</b>	1,478,000	1,432,000	643,000	31,635,000
Insurance and Permit	<b>20,000,000</b>	20,000,000	20,000,000	20,000,000	20,000,000
Sundry Expenses	<b>1,595,369,340</b>	1,230,579,600	964,000	1,100,000	1,200,000
Total other operating expenses	<b>89,746,000</b>	<b>1,337,331,600</b>	<b>104,770,000</b>	<b>95,836,000</b>	<b>106,831,000</b>
Total operating expenses	<b>1,785,924,340</b>	<b>1,378,349,600</b>	<b>145,742,000</b>	<b>136,019,000</b>	<b>148,111,000</b>

Appendix 1  
Royal Peony International (TZ) Limited  
Projected Monthly Income Statement (TSh'000')

Details/Month	Jan	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Turnover	1,104,790,000	1,137,933,700	1,024,140,330	1,075,347,347	1,075,347,347	1,182,882,081	1,242,026,185	1,266,866,709	1,266,866,709	1,317,541,377	1,343,892,205
Total Revenue	1,104,790,000	1,137,933,700	1,024,140,330	1,075,347,347	1,075,347,347	1,182,882,081	1,242,026,185	1,266,866,709	1,266,866,709	1,317,541,377	1,343,892,205
Purchases											
Direct costs	6,052,500	195,828	197,786	199,764	201,762	203,779	205,817	207,875	209,954	212,054	214,174
Gross Profit	1,098,737,500	1,137,737,872	1,023,942,544	1,075,147,582	1,075,145,585	1,182,678,302	1,241,820,368	1,266,658,834	1,266,656,755	1,317,329,324	1,343,678,031
Overheads											
Operating overheads	148,827,028	148,827,028	178,592,434	178,592,434	196,451,677	196,451,677	206,274,261	206,274,261	206,274,261	226,901,687	226,901,687
Financial charges	148,827,028	148,827,028	178,592,434	178,592,434	196,451,677	196,451,677	206,274,261	206,274,261	206,274,261	226,901,687	226,901,687
Depreciation	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)	(10,742,083)
Profit/(Loss) before tax	960,652,555	999,652,927	856,092,193	907,297,232	889,435,991	996,968,708	1,046,288,190	1,071,126,656	1,071,124,577	1,101,169,720	1,127,518,427

Appendix 11  
Royal Peony International (TZ) Limited  
Cash Flow Projection for the coming 12 months (Tsh. '000')

Item / Months	Jan	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<b>Inflows:</b>											
Cash sales	26,454	662,874,000	614,484,198	645,208,408	645,208,408	709,729,249	745,215,711	760,120,025	760,120,025	790,524,826	806,335,323
Collection from debtors	-	441,916,000	455,173,480	409,656,132	430,138,939	430,138,939	473,152,832	496,810,474	506,746,684	506,746,684	527,016,551
Total Inflow	26,454	1,104,790,000	1,069,657,678	1,054,864,540	1,075,347,347	1,139,868,187	1,218,368,544	1,256,930,499	1,266,866,709	1,297,271,510	1,333,351,874
<b>Outflows:</b>											
Direct & operating costs	154,979,528	149,022,856	178,790,220	178,792,198	196,653,439	196,655,457	206,480,078	206,482,137	206,484,215	227,113,741	227,115,862
Loan interest Payment		6,500	6,175	5,866	5,573	5,294	5,029	4,778	4,539	4,312	4,096
Payment to creditors											
Overheads payment	148,877,028	148,827,028	178,592,434	178,592,434	196,451,677	196,451,677	206,274,261	206,274,261	206,274,261	226,901,687	226,901,687
Total Outflows	303,856,557	297,856,384	357,388,829	357,390,498	393,110,689	393,112,428	412,759,369	412,761,176	412,763,016	454,019,740	454,021,645
Net Cash Flow	(303,830,103)	806,933,616	712,268,849	697,474,042	682,236,657	746,755,759	805,609,175	844,169,324	854,103,693	843,251,770	879,330,228
Opening Balance	1,250	(303,828,853)	503,104,763	1,215,373,612	1,912,847,654	2,595,084,312	3,341,840,071	4,147,449,246	4,991,618,569	5,845,722,263	6,688,974,032
Closing Balance	(303,828,853)	503,104,763	1,215,373,612	1,912,847,654	2,595,084,312	3,341,840,071	4,147,449,246	4,991,618,569	5,845,722,263	6,688,974,032	7,568,304,261

Royal Peony International (TZ) Limited  
Projected Monthly Income Statement (TSH'000')

	Apr	Total	13	14	15	16	17	18	19	20
	1,384,208,971	14,421,842,960	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868
	1,384,208,971	14,421,842,960	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868
	216,316	8,317,610	237,948	237,948	237,948	237,948	237,948	237,948	237,948	237,948
	216,316	8,317,610	237,948	237,948	237,948	237,948	237,948	237,948	237,948	237,948
	1,383,992,655	14,413,525,350	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921
	226,901,687	2,347,270,125	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856
	226,901,687	2,347,270,125	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856
	(10,742,083)	(128,905,000)	10,250	10,250	10,250	10,250	10,250	10,250	10,250	10,250
	(10,742,083)	(128,905,000)	688	625	563	500	438	375	313	250
	1,167,833,051	12,195,160,225	1,272,789,127	1,272,789,189	1,272,789,252	1,272,789,314	1,272,789,377	1,272,789,439	1,272,789,502	1,272,789,564

Cash Flow Projection for the coming 12 months (Tsh. 000')

	Apr	Total	13	14	15	16	17	18	19	20
	830,525,383	7,970,372,010	913,577,921	913,577,921	913,577,921	913,577,921	913,577,921	913,577,921	913,577,921	913,577,921
	537,556,882	5,215,053,596	553,683,588	609,051,947	609,051,947	609,051,947	609,051,947	609,051,947	609,051,947	609,051,947
	1,368,082,265	13,185,425,606	1,467,261,509	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868
	227,118,003	2,355,687,736	100,000	190,000	200,000	200,000	200,000	200,000	200,000	200,000
	3,891	-	-	-	-	-	-	-	-	-
	226,901,687	2,347,320,125	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856	249,591,856
	454,023,582	4,703,063,913	249,691,856	249,781,856	249,591,856	249,791,856	249,591,856	249,591,856	249,846,856	249,591,856
	914,058,682	8,482,361,693	1,217,569,653	1,272,848,012	1,273,038,012	1,272,838,012	1,273,038,012	1,273,038,012	1,272,783,012	1,273,038,012
	7,568,304,261	8,482,362,943	8,482,362,943	9,699,932,596	10,972,780,608	12,245,818,620	13,518,656,632	14,791,694,644	16,064,732,656	17,337,515,668
	8,482,362,943	9,699,932,596	9,699,932,596	10,972,780,608	12,245,818,620	13,518,656,632	14,791,694,644	16,064,732,656	17,337,515,668	18,610,553,680

Royal Peony International (TZ) Limited  
Projected Monthly Income Statement (TSH'000')

	21	22	23	24	Total	25	26	27	28	29
	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	18,271,558,417	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855
	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	18,271,558,417	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855
	237,948	237,948	237,948	237,948	2,855,370	261,742	261,742	261,742	261,742	261,742
	237,948	237,948	237,948	237,948	2,855,370	261,742	261,742	261,742	261,742	261,742
	1,522,391,921	1,522,391,921	1,522,391,921	1,522,391,921	18,268,703,046	1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113
	249,591,856	249,591,856	249,591,856	249,591,856	2,995,102,274	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042
	249,591,856	249,591,856	249,591,856	249,591,856	2,995,102,274	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042
	10,250	10,250	10,250	10,250	123,000	10,448	10,448	10,448	10,448	10,448
	188	125	62	(0)	4,125	(63)	(125)	(188)	(250)	
	10,438	10,375	10,313	10,250	127,125	10,448	10,385	10,323	10,260	10,198
	1,272,789,627	1,272,789,689	1,272,789,752	1,272,789,814	15,273,473,648	1,400,069,623	1,400,069,685	1,400,069,748	1,400,069,810	1,400,069,873

Cash Flow Projection for the coming 12 months (Tsh.'000')

	21	22	23	24	Total	25	26	27	28	29
	913,577,921	913,577,921	913,577,921	913,577,921	10,962,935,050	1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713
	609,051,947	609,051,947	609,051,947	609,051,947	7,253,255,008	609,051,947	609,051,947	609,051,947	609,051,947	609,051,947
	1,522,629,868	1,522,629,868	1,522,629,868	1,522,629,868	18,216,190,058	1,613,987,660	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855
	340,000	110,000	115,000	115,000	1,425,000	300,000	300,000	300,000	300,000	300,000
	249,591,856	249,591,856	249,591,856	249,591,856	2,995,102,274	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042
	249,931,856	249,701,856	249,706,856	249,706,856	2,996,527,274	274,851,042	274,851,042	274,851,042	274,751,042	274,551,042
	1,272,698,012	1,272,928,012	1,272,923,012	1,272,923,012	15,219,662,784	1,339,436,618	1,400,041,813	1,400,341,813	1,400,141,813	1,400,341,813
	18,610,553,680	19,883,251,692	21,156,179,703	22,429,102,715	22,429,102,715	23,702,025,727	25,041,462,346	26,441,504,159	27,841,845,972	29,241,987,785
	19,883,251,692	21,156,179,703	22,429,102,715	23,702,025,727	23,702,025,727	25,041,462,346	26,441,504,159	27,841,845,972	29,241,987,785	30,642,329,598

30	31	32	33	34	35	36	Total
1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	20,098,714,258
1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	20,098,714,258
	261,742	261,742	261,742	261,742	261,742	261,742	3,140,907
	261,742	261,742	261,742	261,742	261,742	261,742	3,140,907
1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113	1,674,631,113	20,095,573,351
	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	3,294,612,501
274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	3,294,612,501
	10,448	10,448	10,448	10,448	10,448	10,448	125,375
	(313)	(438)	(500)	(563)	(625)	(688)	(4,125)
	10,135	10,010	9,948	9,885	9,823	9,760	121,250
1,400,069,935	1,400,069,998	1,400,070,060	1,400,070,123	1,400,070,185	1,400,070,248	1,400,070,310	16,800,839,600

30	31	32	33	34	35	36	Total
1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713	1,004,935,713	12,059,228,555
669,957,142	669,957,142	669,957,142	669,957,142	669,957,142	669,957,142	669,957,142	7,978,580,509
1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	1,674,892,855	20,037,809,064
	230,000	230,000	230,000	230,000	230,000	230,000	1,350,000
274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	274,551,042	3,294,612,501
274,821,042	274,551,042	274,781,042	274,551,042	274,801,042	274,551,042	274,651,042	3,295,962,501
1,400,071,813	1,400,341,813	1,400,111,813	1,400,091,813	1,400,091,813	1,400,341,813	1,400,241,813	16,741,846,563
30,642,329,598	32,042,401,411	33,442,743,224	34,842,855,037	36,243,196,851	37,643,288,664	39,043,630,477	
32,042,401,411	33,442,743,224	34,842,855,037	36,243,196,851	37,643,288,664	39,043,630,477	40,443,872,290	