



**EXTRACT OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF ROYAL PEONY INTERNATIONAL (TZ) LIMITED HELD AT THE REGISTERED OFFICE IN DAR ES SALAAM ON FRIDAY 12 JUNE 2020 AT 11:00AM**

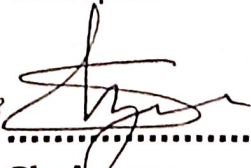
The chairman called the meeting in a well order and the members present declared that they were well called.

The chairman briefed the members about the company's position and various issues concerning the agenda of the meeting. The meeting had only one main agenda. Members discussed the issues at length and following resolution was passed.

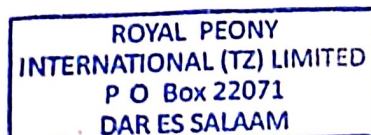
**RESOLUTION:**


It was resolved that the company to seek for a certificate of incentive from TIC.

Since there was nothing more to discuss the meeting was called off at 12:00pm.

PP 

**Chairman**





**Secretary**