



THE UNITED REPUBLIC OF TANZANIA

02248146

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20208146

This is to certify that

ATLAS BRICKS CO. LIMITED

of address

P.O.BOX 19486

DAR ES SALAAM

.....
has been granted a Certificate of Incentives to invest in anew investment project. This Certificate replaces the previous one No. 20208146 issued on 28/08/2020 due to amendment of Project Location.

PROJECT NAME - BULDING MATERIALS

Which is located at

**MANCHALI 'A' CHAMWINO DISTRICT - DODOMA & PLOT
NO. 30 KIBAHA INDUSTRIAL AREA**

KIBAHA-PWANI

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

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Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **10 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders**
- | | Nationality | Shareholding (%) |
|--------------------|--------------------|-------------------------|
| <i>Hongyin Han</i> | <i>China</i> | 25 |
| <i>Qizhi Han</i> | <i>China</i> | 50 |
| <i>Chaoxia Hu</i> | <i>China</i> | 25 |
- 2 Proposed Activities: **To establish and operate a project for manufacturing of building materials**
- 3 Sector **Manufacturing** Sub Sector **Building Materials**
- 4 Investment Cost Foreign (M\$) **1.85** Local (M\$) **0** Total (M\$) **1.85**
- 5 Project Financing Equity (M\$) **0.75** Loan (M\$) **1.1** Total (M\$) **1.85**
- 6 Source, terms and conditions of loan **To obtain approval from the Bank of Tanzania**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **1.85** **0** **1.85**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **28 August, 2020**
- 10 Implementation period **28 August, 2020** - **27 August, 2023**
- 11 Operative date **28 August, 2023**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate **Finished goods are not allowed under this Certificate**



Signed _____
Executive Director