

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period

Ans: As of now, shipments of equipment are coming, and more is on the way. We are yet to finish building the factory and a warehouse in our plot.

2. Achievements made on the project implementation to date:

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Ans: Following Tanzania's strategy to develop the new capital city, we have moved our brick company from Dar es Salaam to Dodoma. We have some machineries already arrived and the construction of our factory is in progress.

3. Provide updated information on the following aspects;

| S/No. | Information | Description | Current Project Status |
|-------|-----------------------------------|---|--|
| 1. | Shareholder's Information | Current Shareholders names, nationality and percentage of ownership | 1. Name: Hongyin Han Nationality: China (P.R.) Percentage of Share: 25 2. Name: Qizhi Han Nationality: China (P.R.) Percentage of Share: 75 |
| 2. | Company Communication Information | Email address | atlasbricks@gmail.com |
| | | Mobile Number | 0758 599 999 |
| | | Land Line Telephone Number | 0222 850 466 |
| | | Physical Address (Plot No., Block No, Street, District and Region) | Plot No. 210, Block AA Manchali, Chamwino, Dodoma |
| 3. | Contact Person | Name | Hongyin Han |
| | | Position | Director |
| | | Communication Details (Email, Mobile and telephone) | darbarama@gmail.com |
| 4. | Incorporation | Certificate of Incorporation No. | No: 140718343 |
| 5. | TIN information | TIN Certificate No. | No: 140-718-343 |
| 6. | Project Objective | Project Core Activity | Bricks manufacturing |
| 7. | Capacity | Project Capacity per Year | Not yet started |
| 8. | Direct Employment | Foreign-Men | 1 |
| | | Foreign-Women | 1 |

| | | | |
|----|---------------------|----------------------------------|------------------------------------|
| | | Local-Men | Not yet started |
| | | Local-Women | Not yet started |
| 9. | Indirect employment | Estimated Total No. | 15 |
| | | Type/area of Indirect Employment | Transportation, construction, etc. |

4. Project Financial Expenditure to date (USD):

| | Foreign (USD) | Local (USD) | Total (USD) |
|---------------------------|---------------|-------------|-------------|
| Land and Buildings | 80,000 | | 80,000 |
| Plant and machinery | 20,000 | | 20,000 |
| Vehicles/Aircrafts | 80,000 | | 80,000 |
| Furniture | 20,000 | | 20,000 |
| Office equipment | 10,000 | | 10,000 |
| Insurance Cover | 20,000 | | 20,000 |
| Pre-operational expenses | 20,000 | | 20,000 |
| Working sub-total capital | 100,000 | | 100,000 |
| GRAND TOTAL | 260,000 | | 260,000 |

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.
See table below.

| | Amount (USD) | Source Country |
|-------------------------|--------------|----------------|
| Local Equity | 300,000 | Tanzania |
| Local Loans | 0 | Tanzania |
| Foreign Equity | 300,000 | China |
| Foreign Loans | 0 | China |
| Total Investment | 600,000 | |

6. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Ans: As of now we have not encountered any problems.

7. Future Plans

Explain future plans for the next coming six months and planned financial Commitments.

Ans: For the coming six months, we will continue to invest to complete the construction of our factory. Once the construction completes, we can begin to manufacture.

8. Recommendations and any other comments