



THE UNITED REPUBLIC OF TANZANIA

02248146

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20208146

This is to certify that

ATLAS BRICKS CO. LIMITED

of address P.O.BOX 19486 - KIBAHA

PWANI

has been granted a Certificate of Incentives to invest in a new investment project known as

MANUFACTURING OF BULDING MATERIALS

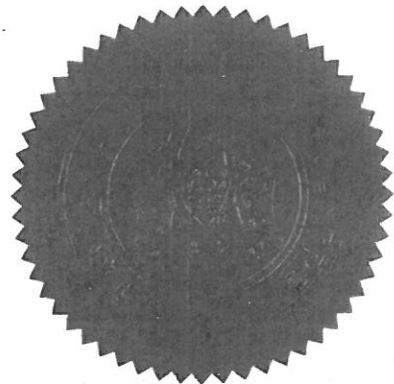
Which is located at PLOT NO. 30 - KIBAHA INDUSTRIAL AREA
KIBAHA-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam


Dated: 28 August, 2020



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

Shareholders		Nationality	Shareholding (%)	
1	<i>Hongyin Han</i>	<i>China</i>	25	
	<i>Qizhi Han</i>	<i>China</i>	50	
	<i>Chaoxia Hu</i>	<i>China</i>	25	
2	Proposed Activities: <i>To establish and operate a project for manufacturing of building materials</i>			
3	Sector Manufacturing	Sub Sector Building Materials		
4	Investment Cost	Foreign (M\$) 1.85	Local (M\$) 0	Total (M\$) 1.85
5	Project Financing	Equity (M\$) 0.75	Loan (M\$) 1.1	Total (M\$) 1.85
6	Source, terms and conditions of loan	None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)
	Capital items:	1.85	0	1.85
8	Technology Agreement	None		
9	Date of TIC Registration	28 August, 2020		
10	Implementation period	August 2020 - July 2023		
11	Operative date	August 2023		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014		
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)		
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)		
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.			
14	Conditions attached to this Certificate of Incentives			
	(i)	Date of Commencement of investment has to be notified to the Centre		
	(ii)	Certificate not to be transferred , assigned or amended		
	(iii)	Failure to commence implementation within two years invalidates Certificate		
	(iv)	Failure to operate investment must be notified to the Centre		
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre		
15	Additional conditions attached to Certificate			
	Finished goods are not allowed under this Certificate			

Signed



Executive Director