

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF

XINRUI (T) ENVIRONMENTAL PACKAGE CO. LIMITED

P. O. Box 3496

KIBAHA, Email: 736783617@qq.com, Tel: +255622926888

At a duly convened and constituted meeting of the board of directors of XINRUI (T) ENVIRONMENTAL PACKAGE CO. LIMITED according Companies Act 2012 and Tanzania Investment Act 1997 on 15th of August 2018, the following resolutions were passed:

1. That **US\$520,000** be allocated to establish a project for manufacturing Packaging products (Woven and non-woven Carry bags)
2. That **JIANG WEIXING and LI HUANMING** will provide part of evidence for project financing.
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

姜卫星

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Chairman

李华明

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Secretary

