

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

FOR

PWANI STEEL INDUSTRY LIMITED

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1.0 planned activities

We **PWANI STEEL INDUSTRY LIMITED** we have various plan activities as Pwani Steel Industry Limited. These planned activities include the followings, construction of the wall, constructions of offices Buildings and foundation base of our factory in our Land which is located at Plot Number 20, 21 22 and 23, Block D, Zegereni Area, Kibaha District. Coast Region

2.0 Project Financial Expenditure to date.

Project Financial Expenditure in Tsh,

S/N	ITEMS	FOREIGNER (TSH)	LOCAL (TSH)	TOTAL
1	SALARY FOR EMPLOYEE		400,000/month	400,000/month
2	NSSF FROM APRIL 2020		80,000/month	80,000/month
3	WCF FROM APRIL		4,000/month	4,000/month

Project Financial Expenditure in USD.

S/N	DESSCRPTION	AMOUNT IN USD
1	WORK PERMIT	1,100 USD
2	BUILDING WALL AND OFFICE	120,000USD
3	CERTIFICATE OF INCENTIVES	1,100USD
4	OFFICE CONSTRUCTION	160,000USD
5	FOUNDATION CONSTRUCTION	90,000 USD
6	RESIDENCE PERMIT	3,650USD
7	PURCHASE OF PRIFABRICATE STEEL STRUCTION BUILDING	230,000USD
	TOTAL	605,850USD

3.0 Project Financing.

We Pwani Steel Industry Limited we have self-capital that means we have our own source of capital / working capital. We do not use equity, loans, source of loans, conditions.

4.0 Future plans

We Pwani Steel Industry Limited plan to continue construction of the factory for the production of steel pipes and nails,(metal products) to our plots number 20,21,22 and 23 which is located in Coast region within Kibaha District at Zegereni area.

5.0 Recommendations /Comments

We would like to make recommendation basing on our report, particularly to our project we emphasis to government organizations/ institutions to give support and awareness to investors by facilitating good environment for investment to the investors. Also to provide good services for investors when they need assistance to the government offices, especially in the ministries and other government Authority such as Tanzania Revenue Authority, Tanzania Investment Centre, Immigration Dertment, and Ministry of Land and Municipal /Township Authorities.