

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**PROGRESS REPORT
PESCA PERCH LIMITED**

1. Planned Activities for the period: **Fish and Fishmaw Processing and Export**
2. Achievements made on the project implementation todate:

So far the project is yet to start but is expected to start earliest February 2021. However, much has been done to bring the project into operations including installation of all machineries and processing and production infrastructure, office and packing area, trucks and few residential areas on a leased area at Plot number 293 Isangijo Kisesa Magu Mwanza.

3. Provide updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	<ol style="list-style-type: none"> 1. WANG SHEN HONG-Chinese with 64.8% of authorised share capital 2. HOSAMANE SHEKARA POOJARI Indian with 27.8% of Authorised Share Capital 3. OU KUAN Chinese with 1.8% of Authorised Share Capital 4. HE JINWEI Chinese with 1.8% of Authorised Share Capital 5. SUDHAKARA VISHWANATH ANCHAN Indian with 1.8% of Authorised Share Capital 6. SURESH KUMAR TONSE Indian with 1.8% of Authorised Share Capital
2.	Company Communication Information	Email address	<u>linfang.chao@163.com</u>
		Mobile Number	0684131978
		Land Line Telephone Number	NO

		Physical Address (Plot No., Block No, Street, District and Region)	Plot number 293 Isangijo Kisesa Magu District Mwanza
3.	Contact Person	Name	Wang Shen Hong
		Position	Director
		Communication Details (Email, Mobile and telephone)	linfang.chao@163.com Mobile: 0684131978
4.	Incorporation	Certificate of Incorporation No.	140766224
5.	TIN information	TIN Certificate No.	140-766-224
6.	Project Objective	Project Core Activity	Fish and Fish Maw processing and Export
7.	Capacity	Project Capacity per Year	Expected to Process and exporttones of fish and fishmaws per month
8.	Direct Employment (Expected)	Foreign-Men	11
		Foreign-Women	3
		Local-Men	126
		Local-Women	110
9.	Indirect employment	Estimated Total No.	700 to 1000
		Type/areas of Indirect Employment	Fishing, Fish processing Plants, Security and Construction Industry

4. **Estimated Project Financial Expenditure todate (USD):**

	Foreign (USD)	Local (Tshs)	Total (USD)
Land and Buildings	300,000.00		300,000.00
Plant and machinery	300,000.00		300,000.00
Vehicles/Aircrafts	110,000.00		110,000.00
Furniture	5,000.00		5,000.00
Office equipment	52,000.00		52,000.00
Insurance Cover	1,000.00		1,000.00
Pre-operational expenses			
Working sub-total capital	890,000.00		890,000.00
GRAND TOTAL	1,658,000.00		1,658,000.00

5. **Project Financing**

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below. **Client's Advance payments in foreign Currency**

	Amount (USD)	Source Country
Local Equity	nil	Tanzania
Local Loans (expected to secure)	890,000	Tanzania

finance from local bank) as working capital		
Foreign Equity	768,000	China - from shareholders
Foreign Loans		
Total Investment	1,658,000/=	

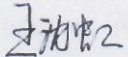
6. Problems and Solution

Currently we have not had any problem as the production is yet to commence

7. Future Plans

Our plan is to secure our own Land and set up a big fish and fishmaw processing plant instead of the current location which is on lease

8. Recommendations and any other comments:


Name: Wang Shen Hong

Director

ESCA PERCH LTD
Box _____
MWANZA

