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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **2020543**

This is to certify that

PESCA PERCH LTD

of address

P.O.BOX 6222

MWANZA

has been granted a Certificate of Incentives to invest in a new investment project known as

FISH AND FISH MAW PROCESSING AND PACKAGING

Which is located at

PLOT NO. 293 ISANGIJO - KISESA

MAGU-MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

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Executive Director

Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam

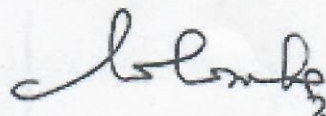


Dated: **12 May, 2020**

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
Shen Hong Wang *China* *70*
.....
Hosamane S. Poojari *India* *30*
.....
- 2 Proposed Activities: *To establish a project for Fish and Fish Maw processing and packaging*
.....
- 3 Sector **Manufacturing** Sub Sector **Fish and Fish Maw processing and packaging**
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- 4 Investment Cost Foreign (M\$) **0.89** Local (M\$) **1.61** Total (M\$) **2.5**
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- 5 Project Financing Equity (M\$) **0.89** Loan (M\$) **1.61** Total (M\$) **2.5**
.....
- 6 Source, terms and conditions of loan **None**
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- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **0.89** **1.61** **2.5**
.....
- 8 Technology Agreement **None**
.....
- 9 Date of TIC Registration **12 May, 2020**
.....
- 10 Implementation period **May 2020** - **April 2023**
.....
- 11 Operative date **May 2023**
.....
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
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- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre
(ii) Certificate not to be transferred , assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
All finished goods are not allowed under this Certificate
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Signed



Executive Director