

THE COMPANIES ACT, 2002

CMS (TANZANIA) LIMITED  
CO. NO. 140981966  
("the Company")

CIRCULAR RESOLUTION OF DIRECTORS OF THE COMPANY PASSED ON 14 JULY 2021 PURSUANT TO THE PROVISIONS OF ARTICLE 111 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

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**APPROVAL OF APPLICATION FOR CERTIFICATE OF INCENTIVE FROM TIC**


**NOTED** that the Company was a drilling contractor to various mining companies in Tanzania. Due to the nature of the projects undertaken by the Company, the Board members discussed and agreed it would be beneficial to consider having a Certificate of Incentive from the Tanzania Investment Centre (TIC).

**RESOLVED** to pass the resolution with immediate effect that the Company shall apply for a Certificate of Incentives from the Tanzania Investment Centre, to enable it to enjoy the Investment Incentives prescribed by the Tanzania Investment Act of 1997.

**FURTHER RESOLVED** that the Management of the Company was hereby authorised to execute the requisite documentation to facilitate the application for the Certificate of Incentive.

We the undersigned being all Directors of the Board of Directors of CMS (Tanzania) Limited are in favour of the resolutions set out in this document. Pursuant to the Company's Articles of Association we hereby approve the resolution(s).

  
..... Director  
Heavenlight Edward Kavishe

  
..... Director  
David Regan Payne

  
..... Director  
Jodie Raymond North