

The Executive Director  
Tanzania Investment Center  
PO Box 938  
Dar-es-Salaam  
Tanzania.

11<sup>th</sup> November 2020

Dear Sir / Madam,

**RE: BANK REFERENCE LETTER FOR ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO. LTD**

Reference is made to the captioned subject and the request made to us by ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO. LTD to provide you with this letter of recommendation.

This is to certify that to the best of our knowledge ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO. LTD is a respectable Corporate Customer of Standard Chartered Bank Tanzania Limited and we hereby confirm that the company's accounts are well maintained in our books since April 2020 and their dealings have been carried out to our satisfaction.

Standard Chartered Bank Tanzania Ltd confirm that we hold the below accounts for ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO. LTD.

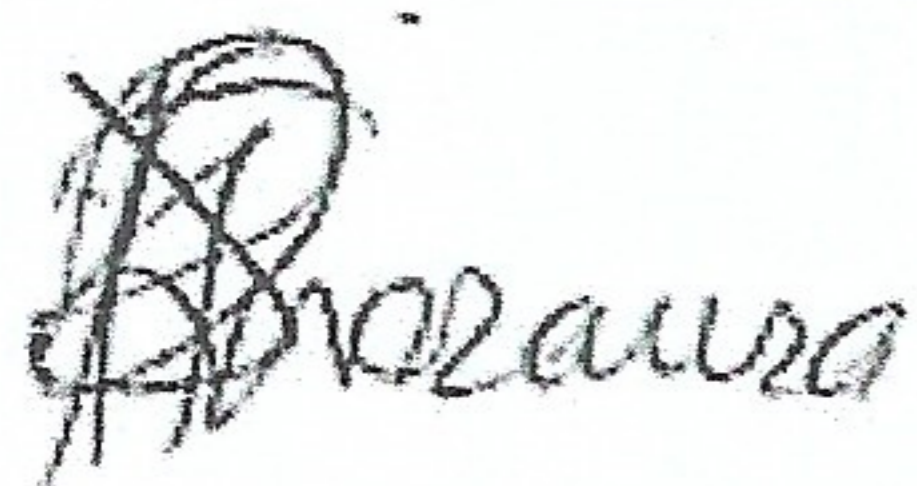
Account Name: **ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO. LTD**

Account Numbers: **TZS – 0106092120300**  
**USD – 8706092120300**

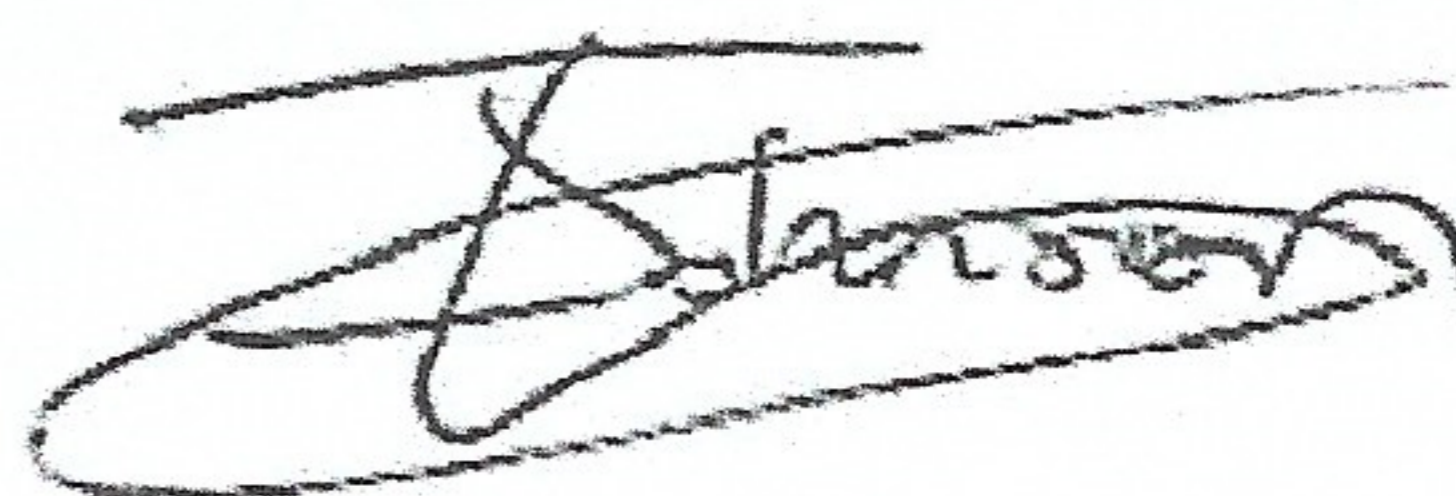
Please note that the above information has been provided to you for your private use only with express condition that neither the Bank nor any of its officials will be responsible for misuse of this information.

Note further that this letter has been issued for information purposes only and it does not seek to create any binding legal obligation on the part of the Bank. In addition, this letter does not seek to provide an undertaking or to guarantee performance of our client.

For and On Behalf of Standard Chartered Bank Tanzania,



Doreen Rwezaura  
Relationship Manager



Johnson Lujwangana  
Relationship Manager

Standard Chartered Bank Tanzania Limited  
Global Banking  
International House Property, Shaaban Robert St./ Garden Avenue  
P.O. Box 9011, Dar es Salaam  
sc.com/tz

Tel: +255 784 109 300

Standard Chartered Bank is incorporated under the Companies Act (CAP 212)  
The Principal Office of the Company is situated in Ground Floor, International House, Shaaban Robert St./ Garden Avenue, Dar es Salaam, Tanzania  
Standard Chartered Bank Tanzania Limited is Regulated by the Central Bank of Tanzania

**STATEMENT OF ACCOUNT**  
FOR ACCOUNT NUMBER 0106092120300

Statement No. 5

**CURRENT ACCOUNT - MULTINATIONALS/GLOBALS**

From 30-07-2020 To 31-08-2020  
CURRENCY TANZANIAN SHILLING

ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LTD ATTN: CAI XUEWEN			BOOK	CLEARED	
			OPENING BALANCE	2,349,483.04	2,349,483.04
			CLOSING BALANCE	4,639,096,745.13	4,639,096,745.13
			AVERAGE BALANCE	1,830,570,344.22	1,830,570,344.22
			TOTAL DEBITS	25	
			TOTAL CREDITS	1	
ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			2,349,483.04
01-08-2020	01-08-2020	0000000009 BY ZHANG PENG ACC. SIGNATORY	2,000,000.00		349,483.04
20-08-2020	20-08-2020	IT20233TZ0105916 IT08302008200218 1/AFRICAN DEVELOPMENT BANK 2/AVE JOSEPH ANOMA P.O FINANCED BY AFRICAN DEV BANK: ADVANCE PAYMENT SBICTZ 4799284411.70 TZS 1.0000000		4,799,284,411.70	4,799,633,894.74
21-08-2020	21-08-2020	PIZHEJTZ01A00040 STZ02130G00000006-00001 STZ02130G00000006-00001-PIZHEJTZ01A0	34,650.00		4,799,599,244.74
22-08-2020	22-08-2020	BILL NO: 22078012 21/08/2020 GR:489	5,508.47		
	22-08-2020	0000000011 BY CAI XUEWEN ACC. SIGNATORY	10,000,000.00		
	22-08-2020	0000000010 BY CAI XUEWEN ACC. SIGNATORY	10,000,000.00		
	22-08-2020	VAT: BILL NO: 22078012 21/08/2020 GR:490	991.52		4,779,592,744.75
24-08-2020	24-08-2020	PIZHEJTZ01A00041 STZ02130G00000008-00001 STZ02130G00000008-00001-PIZHEJTZ01A0	466,578.21		
	24-08-2020	PIZHEJTZ01A00043 STZ02130G00000007-00001 STZ02130G00000007-00001-PIZHEJTZ01A0	9,331,564.10		4,769,794,602.44
		Balance Carried Forward			4,769,794,602.44

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ENJOYOURONLINEBANKING VISITWWW.STANDARDCHARTERED.COM/TZ/EN. Be advised that you are required to review your bank statement and notify the bank in case of any discrepancy for necessary correction/clarification within 30 days from the date of issue. The bank will not be liable for any discrepancies not reported within the above prescribed time.

INTERNATIONAL HOUSE BRANCH  
P.O.BOX 9011, DAR ES SALAAM  
GARDEN AVENUE/SHAABAN ROBERT  
DAR ES SALAAM

TEL255222122093

Fax: +255 22 2122096

**CURRENT ACCOUNT - MULTINATIONALS/GLOBALS**

From 30-07-2020 To 31-08-2020  
CURRENCY TANZANIAN SHILLING

**ZHEJIANG COMMUNICATIONS CONSTRUCTION  
GROUP CO., LTD  
ATTN: CAI XUEWEN**

ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			4,769,794,602.44
25-08-2020	25-08-2020	VAT: BILL NO: 22089665 24/08/2020 GR: 350	1,983.04		
	25-08-2020	BILL NO: 22089665 24/08/2020 GR: 349	11,016.94		
	25-08-2020	GLFD0825-01 TZ02140-C0000067-00001 1747854.52 TZS GLFD LOGISTICS TANZANIA L 9120001849024 SBICTZTX STZ02140C0000067-00001-GLFD0825-01	1,747,854.52		
	25-08-2020	BEIJING 0825 TZ02140-C0000065-00001 9260000.00 TZS BEIJING NEW BUILDING MATE 0150210422600 CORUTZTX STZ02140C0000065-00001-BEIJING 0825	9,260,000.00		
	25-08-2020	0000000012 BY CAI XUEWEN AGC. SIGNATORY	10,000,000.00		4,748,773,747.94
26-08-2020	26-08-2020	VAT: BILL NO: 22107020 25/08/2020 GR: 492	1,983.04		
	26-08-2020	BILL NO: 22107020 25/08/2020 GR: 491	11,016.94		4,748,760,747.96
27-08-2020	27-08-2020	INTERTZ 0827 TZ02140-C0000069-00001 4182867.86 TZS INTERTZ LOGISTICS COMPANY 8484875514 FMBZTZX STZ02140C0000069-00001-INTERTZ 0827	4,182,867.86		4,744,577,880.10
28-08-2020	28-08-2020	VAT: BILL NO: 22127966 27/08/2020 GR: 500	991.52		
		Balance Carried Forward			4,744,576,888.58

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**ZHEJIANG COMMUNICATIONS CONSTRUCTION  
GROUP CO., LTD  
ATTN: CAI XUEWEN**

ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			4,744,576,888.58
28-08-2020	28-08-2020	BILL NO: 22127966 27/08/2020 GR:499	5,508.47		
	28-08-2020	TRAINING FEE TZ02140-C0000070-00001 690000.00 TZS	690,000.00		
	28-08-2020	AUDITAX INTER 0150303162800 CORUTZTZ STZ02140C0000070-00001-TRAINING FEE			
	28-08-2020	NMB TZS 0828 TZ02140-C0000072-00001 100000000.00 TZS	100,000,000.00		4,643,881,380.11
	28-08-2020	ZHEJIANG COMMU CONSTR GRO 51610029044 NMIBTZTZ STZ02140C0000072-00001-NMB TZS 0828			
29-08-2020	29-08-2020	VAT: BILL NO: 22139744 28/08/2020 GR:662	1,983.04		
	29-08-2020	BILL NO: 22139744 28/08/2020 GR:661	11,016.94		4,643,868,380.13
31-08-2020	31-08-2020	VAT CHARGE	1,983.05		
	31-08-2020	LEDGER FEE	11,016.95		
	31-08-2020	PIZHEJTZ01A00044 STZ02130C0000009-00001 STZ02130C0000009-00001-PIZHEJTZ01A0	4,758,635.00		4,639,096,745.13
		<b>***END OF STATEMENT***</b>	162,537,149.61	4,799,284,411.70	4,639,096,745.13

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**CURRENT ACCOUNT - MULTINATIONALS/GLOBALS**

From 31-08-2020 To 30-09-2020  
CURRENCY TANZANIAN SHILLING

ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LTD ATTN: CAI XUEWEN			BOOK	CLEARED	
			OPENING BALANCE	4,639,096,745.13	4,639,096,745.13
			CLOSING BALANCE	177,245.14	177,245.14
			AVERAGE BALANCE	186,348.59	186,348.59
			TOTAL DEBITS	5	
			TOTAL CREDITS	1	
ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			4,639,096,745.13
01-09-2020	01-09-2020	VAT: BILL NO: 22164791 31/08/2020 GR: 580	991.52		
	01-09-2020	BILL NO: 22164791 31/08/2020 GR: 579	5,508.47		
	01-09-2020	NMB TZS TZ02140-C0000074-00001 4639000000.00 TZS ZHEJIANG COMMU CONSTR GRO 51610029044 NMIBTZTZ STZ02140C0000074-00001-NMB TZS	4,639,000,000.00		90,245.14
03-09-2020	03-09-2020	TZ02140 C0000074 RETURNED DUE TO SET PAYEE CHARGES		100,000.00	190,245.14
30-09-2020	30-09-2020	VAT CHARGE	1,983.05		
	30-09-2020	LEDGER FEE	11,016.95		177,245.14
***END OF STATEMENT***			4,639,019,499.99	100,000.00	177,245.14
<p>As part of our constant endeavor to keep our records updated, and to maintain a high quality service, we would appreciate if you could inform us of any changes to your personal particulars as and when they occur. If you need any assistance please contact us at 255 22 2164999 for Retail &amp; SME Banking and 255 22 2164600 for Corporate Banking. Thank you for banking with us. ENJOYOURONLINEBANKING VISITWWW.STANDARDCHARTERED.COM/TZ/EN. Be advised that you are required to review your bank statement and notify the bank in case of any discrepancy for necessary correction/clarification within 30 days from the date of issue. The bank will not be liable for any discrepancies not reported within the above prescribed time.</p>					
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**CURRENT ACCOUNT - MULTINATIONALS/GLOBALS**

From 30-09-2020 To 31-10-2020  
CURRENCY TANZANIAN SHILLING

<b>ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LTD</b> <b>ATTN: CAI XUEWEN</b>	OPENING BALANCE	BOOK	CLEARED
		177,245.14	177,245.14
	CLOSING BALANCE	864,319,500.52	864,319,500.52
	AVERAGE BALANCE	689,029,174.27	689,029,174.27
	TOTAL DEBITS	5	
	TOTAL CREDITS	2	

ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			177,245.14
09-10-2020	09-10-2020	XPRT043102000509 IT08302010090236 TANROADS TANZANIA NATIONAL ROADS AGENCY ALI HASSAN ADVANCE PYT LOT 1 KASULU MANYOVU CORUTZ 914155255.38 TZS 1.0000000		914,155,255.38	914,332,500.52
15-10-2020	15-10-2020	5161BOT202890003 IT08302010150243 ZHEJIANG COMMU CONSTR GROUP CO.LD BOX 10848 DSM TA /INV/INVOICE		50,000,000.00	
	15-10-2020	NMIBTZ 50000000.00 TZS 1.0000000 0000000013 CASH PAID TO ZHANG PENG AGC SIGNATORY TEMPORARY WORKERS SALARIES MIKOCHENI DAR ES SALAAM	50,000,000.00		914,332,500.52
23-10-2020	23-10-2020	0000000014 CASH WITHDRAWAL TO CAI XUE WEN-AC SIGN.	20,000,000.00		894,332,500.52
26-10-2020	26-10-2020	0000000015 CASH PAID TO CAI XUEWEN	30,000,000.00		864,332,500.52
31-10-2020	31-10-2020	VAT CHARGE	1,983.05		
	31-10-2020	LEDGER FEE	11,016.95		864,319,500.52
		<b>***END OF STATEMENT***</b>	100,013,000.00	964,155,255.38	864,319,500.52

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**STATEMENT OF ACCOUNT**

FOR ACCOUNT NUMBER 0106092120300

eStatement

Statement No. 8

**CURRENT ACCOUNT - MULTATIONALS/GLOBALS**

From 31-10-2020 To 30-11-2020  
CURRENCY TANZANIAN SHILLING

ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LTD ATTN: CAI XUEWEN			BOOK	CLEARED	
			OPENING BALANCE	864,319,500.52	864,319,500.52
			CLOSING BALANCE	10,380,500.01	10,380,500.01
			AVERAGE BALANCE	240,612,896.71	240,612,896.71
			TOTAL DEBITS	11	
			TOTAL CREDITS	0	
ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			864,319,500.52
03-11-2020	03-11-2020	LAND PURCHASE TZ02140-C0000080-00001 27000000.00 TZS JACOB WILLIAM MUSHI 52910000394 NMIBTZTZ	27,000,000.00		
	03-11-2020	STZ02140C0000080-00001-LAND PURCHAS 0000000016 CASHPAID TO CAI XUEWEN ACG SIGN - EB3873650	30,000,000.00		807,319,500.52
	04-11-2020	FOR LOCAL WORKERS SALARIES VAT: BILL NO: 23004503 03/11/2020 GR:424	991.52		
	04-11-2020	BILL NO: 23004503 03/11/2020 GR:423	5,508.47		807,313,000.53
	10-11-2020	OCT2 TZ02140-C0000084-00001 760913000.53 TZS ZHEJIANG COMMU CONSTR GRO 51610029044 NMIBTZTZ	760,913,000.53		46,400,000.00
	11-11-2020	STZ02140C0000084-00001-OCT2 VAT: BILL NO: 23095977 10/11/2020 GR:386	991.52		
	11-11-2020	BILL NO: 23095977 10/11/2020 GR:385	5,508.47		
	11-11-2020	0000000018 CASH PAID TO CAI XUE WEN EB3873650	10,000,000.00		36,393,500.01
		Balance Carried Forward			36,393,500.01

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**ZHEJIANG COMMUNICATIONS CONSTRUCTION  
GROUP CO., LTD  
ATTN: CAI XUEWEN**

ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			36,393,500.01
19-11-2020	19-11-2020	0000000019 CASH WITHDRAWAL TO CAI XUE WEN-AC SIGN. OF DSM, TZ FOR LOCAL WORKERS SALARY	26,000,000.00		10,393,500.01
30-11-2020	30-11-2020	VAT CHARGE	1,983.05		
	30-11-2020	LEDGER FEE	11,016.95		10,380,500.01
		<b>***END OF STATEMENT***</b>	853,939,000.51	0.00	10,380,500.01

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**STATEMENT OF ACCOUNT**  
FOR ACCOUNT NUMBER 0106092120300

Statement No. 9

**CURRENT ACCOUNT - MULTINATIONALS/GLOBALS**

From 30-11-2020 To 31-12-2020  
CURRENCY TANZANIAN SHILLING

ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LTD ATTN: CAI XUEWEN			BOOK	CLEARED
OPENING BALANCE			10,380,500.01	10,380,500.01
CLOSING BALANCE			5,362,574.50	5,362,574.50
AVERAGE BALANCE			8,209,512.09	8,209,512.09
TOTAL DEBITS			6	
TOTAL CREDITS			1	

ENTRY DATE	VALUE DATE	DESCRIPTION	DEBITS	CREDITS	BALANCE
		Balance Brought Forward			10,380,500.01
07-12-2020	07-12-2020	TZ02140-00000088-00001 ZHEJIANG COMMUNICATIONS CONSTRUCTION GROUP CO., LT STZ02140G00000086-00001-EXCHANGE 12 SCBLTZT 40560000.00 TZS 4.3202E		40,560,000.00	
	07-12-2020	AVIC TZS TZ02140-00000087-00001 40558425.52 TZS AVIC INTL PROJECT ENGINEER 9120002197829 SBIGTZTX STZ02140G00000087-00001-AVIC TZS	40,558,425.52		10,382,074.49
08-12-2020	08-12-2020	VAT: BILL NO: 23423113 07/12/2020 GR:488	991.52		
	08-12-2020	BILL NO: 23423113 07/12/2020 GR:487	5,508.47		10,375,574.50
19-12-2020	19-12-2020	0000000020 BY CAI XUEWEN ACC. SIGNATORY	5,000,000.00		5,375,574.50
31-12-2020	31-12-2020	VAT CHARGE	1,983.05		
	31-12-2020	LEDGER FEE	11,016.95		5,362,574.50
***END OF STATEMENT***					
			45,577,925.51	40,560,000.00	5,362,574.50

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