

TAN SPORTS TSCC
ARABIAN GROUP CONSTRUCTION LIMITED
5 YEAR'S FORECAST FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION

	5 YEAR'S FORECAST				
	Currency in US Dollars				
ASSETS					
Non current assets					
Land & Buildings	10,000	20,000	45,000	37,000	27,000
Plant, Property and Equipment	2,000	3,000	12,000	5,000	3,000
Motor vehicles	500	1,500	2,500	1,500	1,000
Furnitures and Fittings	700	2,300	8,000	5,000	3,000
Total Non-current	13,200	26,800	67,500	48,500	34,000
Current assets					
Trade and other receivables	5,000	6,000	13,000	13,000	13,000
Prepayments	2,000	2,000	2,000	2,000	2,000
Cash at bank and in hand	11,231	39,113	107,310	45,990	31,048
Total current assets	18,231	47,113	122,310	60,990	46,048
TOTAL ASSETS	31,431	73,913	189,810	109,490	80,048
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	10,000	10,000	10,000	10,000	10,000
Accumulated profit/(Losses)	231	1,113	2,310	3,990	6,048
Total equity	10,231	11,113	12,310	13,990	16,048
Non current liabilities					
Other non-current liabilities	13,200	26,800	67,500	48,500	34,000
Current liabilities					
Creditors	8,000	36,000	110,000	47,000	30,000
Total liabilities	21,200	62,800	177,500	95,500	64,000
TOTAL EQUITY AND LIABILITIES	31,431	73,913	189,810	109,490	80,048

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5 YEAR'S FORECAST FINANCIAL STATEMENTS
INCOME STATEMENT

Currency in US Dollars

	5 YEAR'S FORECAST					TOTAL
						\$'000
Revenue:						
Membership fees	500	1,000	1,500	2,500	3,500	9,000
Renewal fees	400	800	1,200	2,000	2,800	7,200
Rental Income (Apartments, Shops, Restaurants, Kiosk, Conference Hall, Other Facilities rental)	200	2,400	3,000	3,500	3,500	12,600
Total Revenue	1,100	4,200	5,700	8,000	9,800	28,800
Gross Profit	1,100	4,200	5,700	8,000	9,800	28,800
Operating Expenses						
Facility Preparation & Maintenance	330	1,260	1,710	2,400	2,940	8,540
Salaries and Wages	275	1,050	1,425	2,000	2,450	7,200
Other Operating Expenses (Utilities, Security)	110	420	570	800	980	2,880
Administrative expenses	55	210	285	400	490	1,440
Total Expenses	770	2,940	3,990	5,600	6,860	20,160
Operating Profit/Loss for the year	330	1,260	1,710	2,400	2,940	8,640
Taxation at 30%	99	378	513	720	882	2,592
Net profit after tax	231	882	1,197	1,680	2,058	6,048

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5 YEAR'S FORECAST FINANCIAL STATEMENTS
STATEMENT OF CASHFLOWS

	5 YEAR'S FORECAST				
Currency in US Dollars					
Cash flows from operating activities					
Profit/(Loss) before income tax	330	1,260	1,710	2,400	2,940
Operating profit / (loss) before working capital changes	330	1,260	1,710	2,400	2,940
Taxation paid	(99)	(378)	(513)	(720)	(882)
Changes in working capital					
Decrease/ (increase) in Trade and other receivables	(7,000)	(1,000)	(7,000)	-	-
Increase / (decrease) in Trade and other payables	8,000	28,000	74,000	(63,000)	(17,000)
Net cash used in operating activities	1,231	27,882	68,197	(61,320)	(14,942)
Cash flows from investing activities					
Proceed from sale of assets	-	-	-	-	-
Purchase of Land and other non-current assets	(13,200)	(26,800)	(67,500)	(48,500)	(34,000)
Net cash used in investing activities	(13,200)	(26,800)	(67,500)	(48,500)	(34,000)
Cash flows from financing activities					
Shares	10,000	-	-	-	-
Initial investment from shareholders	13,200	26,800	67,500	48,500	34,000
Net cash generated from financing activities	23,200	26,800	67,500	48,500	34,000
Net increase/(decrease) in cash and cash equivalents	11,231	27,882	68,197	(61,320)	(14,942)
Cash and cash equivalents at 1 January	-	11,231	39,113	107,310	45,990
Cash and cash equivalents at 31 December	11,231	39,113	107,310	45,990	31,048